

# The Scholarship Foundation of St. Louis 2024 Annual Report



Foundation staff and students began 2024 in the midst of a crisis caused by dysfunctions with the Free Application for Federal Student Aid (FAFSA), which triggered delays and challenges for low-income students across the nation. As students and families struggled to navigate the process of making life-changing financial decisions, Foundation advisors answered the call to help – not just on an individual basis, but in local and national media, sharing the urgency of the problem and tools to address it with a widening audience.

The FAFSA debacle ushered in an ongoing season of upheaval and rapid change in higher education and the nation more broadly. The importance of individualized, current, and well-informed **advice** to low-income students navigating higher education is absolutely critical. Gap-closing **awards** in the form of scholarship grants and interest-free loans create access and a path where options were thin or nonexistent. **Advocacy** for better – better policies, better circumstances on campus, better options for students seeking to improve their futures and communities – is essential.

Through education, we all stand to benefit. A strong democracy relies on education. The Foundation's origins in creating opportunities to access higher education, thereby supporting an enduring democracy, guide its work and priorities today. Thank you for joining in support of the mission and students that have defined The Scholarship Foundation for 104 years.

# LEADERSHIP



In 2024, the Foundation community recognized and thanked **Lauren Nash Ming** for her three-year term as board president. Lauren's grace, attention to relationships, and depth of care for the students and mission of the Foundation shone throughout her presidency. The Foundation is proud to continue benefiting from her support and friendship as an honorary life director.

**Tom Ruwitch** was elected as Lauren's successor and began his presidential term in June. With experience serving in several board committee leadership roles and family and community ties spanning generations, Tom brings enthusiasm and expertise to his new leadership position.



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# AWARDS

In 2024, The Scholarship Foundation awarded \$6.5 million to 554 students of good character and academic potential from low-income families. These awards came in the form of scholarship grants and interest-free loans. All awards are renewable and last-dollar, meaning the awards close the remaining gap in funding and ensure that students are not forced to withdraw from school short of graduation. The average grant award was \$10,140 and the average loan award was \$7,478. Now in its third year, an updated repayment policy has replaced a one-size-fits-all policy, resulting in increased economic equity for borrowers.

*READ ABOUT A STUDENT WHOSE  
AWARD MADE IT POSSIBLE FOR HER TO  
TAKE A DEEP BREATH AND FOCUS ON  
HER FUTURE.*



LEARN MORE ABOUT AWARDS



VIEW THE KEY PERFORMANCE INDICATORS

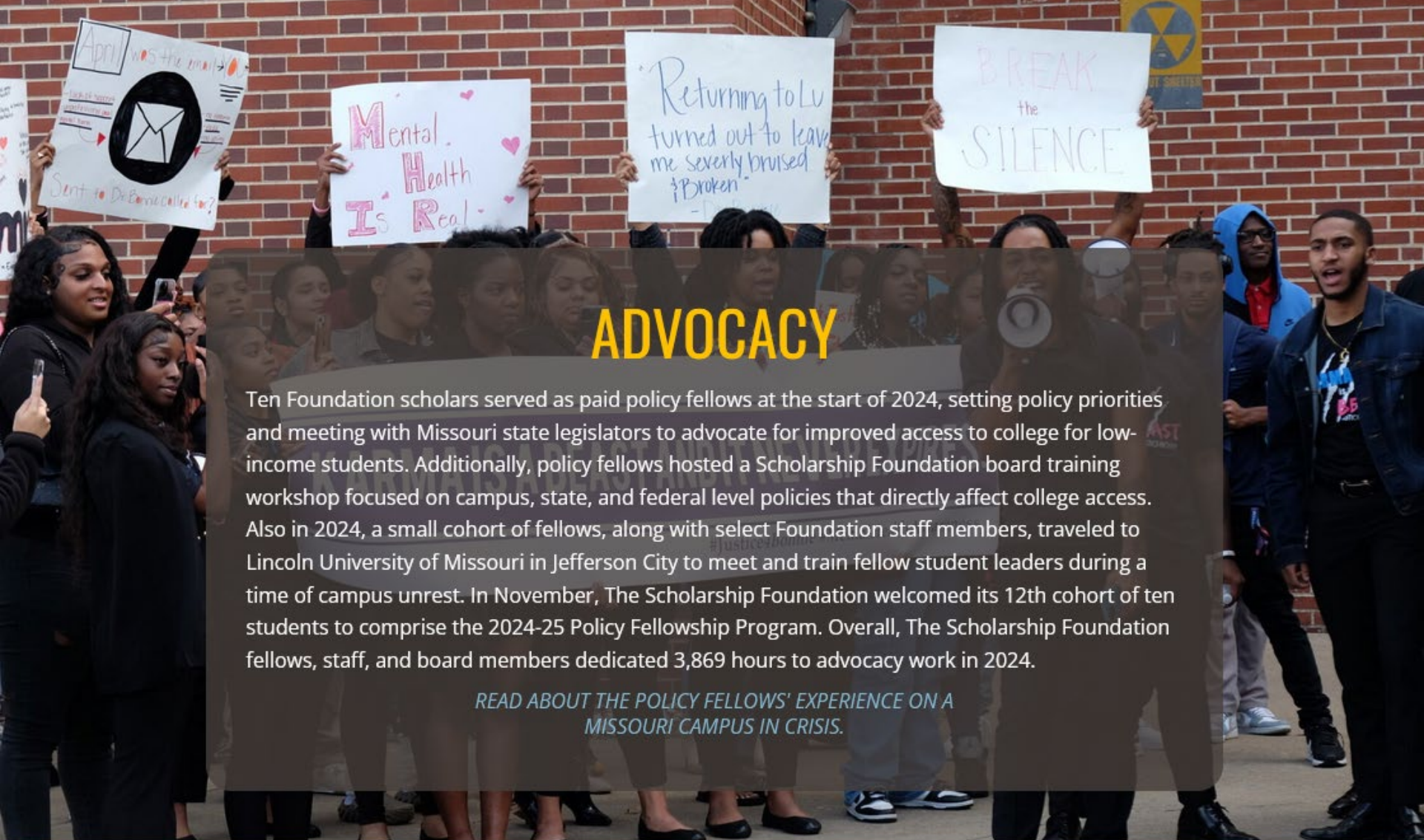


VIEW THE PROGRAM DASHBOARD



VIEW THE EQUITY DASHBOARD





## ADVOCACY

Ten Foundation scholars served as paid policy fellows at the start of 2024, setting policy priorities and meeting with Missouri state legislators to advocate for improved access to college for low-income students. Additionally, policy fellows hosted a Scholarship Foundation board training workshop focused on campus, state, and federal level policies that directly affect college access. Also in 2024, a small cohort of fellows, along with select Foundation staff members, traveled to Lincoln University of Missouri in Jefferson City to meet and train fellow student leaders during a time of campus unrest. In November, The Scholarship Foundation welcomed its 12th cohort of ten students to comprise the 2024-25 Policy Fellowship Program. Overall, The Scholarship Foundation fellows, staff, and board members dedicated 3,869 hours to advocacy work in 2024.

[READ ABOUT THE POLICY FELLOWS' EXPERIENCE ON A MISSOURI CAMPUS IN CRISIS.](#)



LEARN MORE ABOUT ADVOCACY





## ADVISING

In 2024, Scholarship Foundation advisors facilitated seventeen professional development offerings across the St. Louis area and worked with over 6,309 individuals through virtual meetings, workshops, and individual guidance, providing information and resources to support students' decision-making and long-term goals.



LEARN MORE ABOUT ADVISING



READ THE 2024 ADVISING REPORT

# FINANCIALS

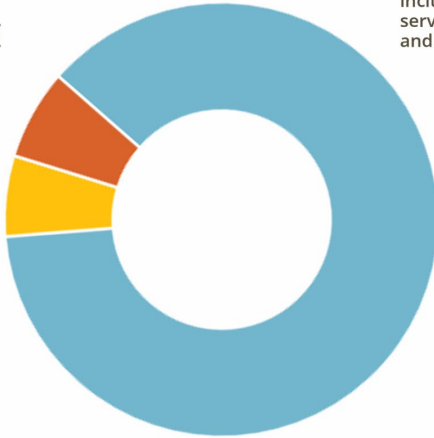
## ALLOCATION OF FOUNDATION RESOURCES BY FUNCTION

GENERAL AND ADMINISTRATIVE

6.7%

FUNDRAISING

6.0%



PROGRAMS

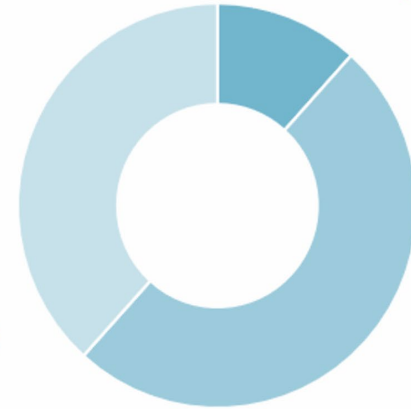
87.3%

including program services, student loans, and grants awarded

## PROGRAM EXPENDITURES

LOANS

\$1,237,450



PROGRAM SERVICES

\$4,055,428

GRANTS

\$5,296,554



[VIEW COMPLETE AUDITED FINANCIAL STATEMENTS](#)



[2024 BOARD OF DIRECTORS](#)



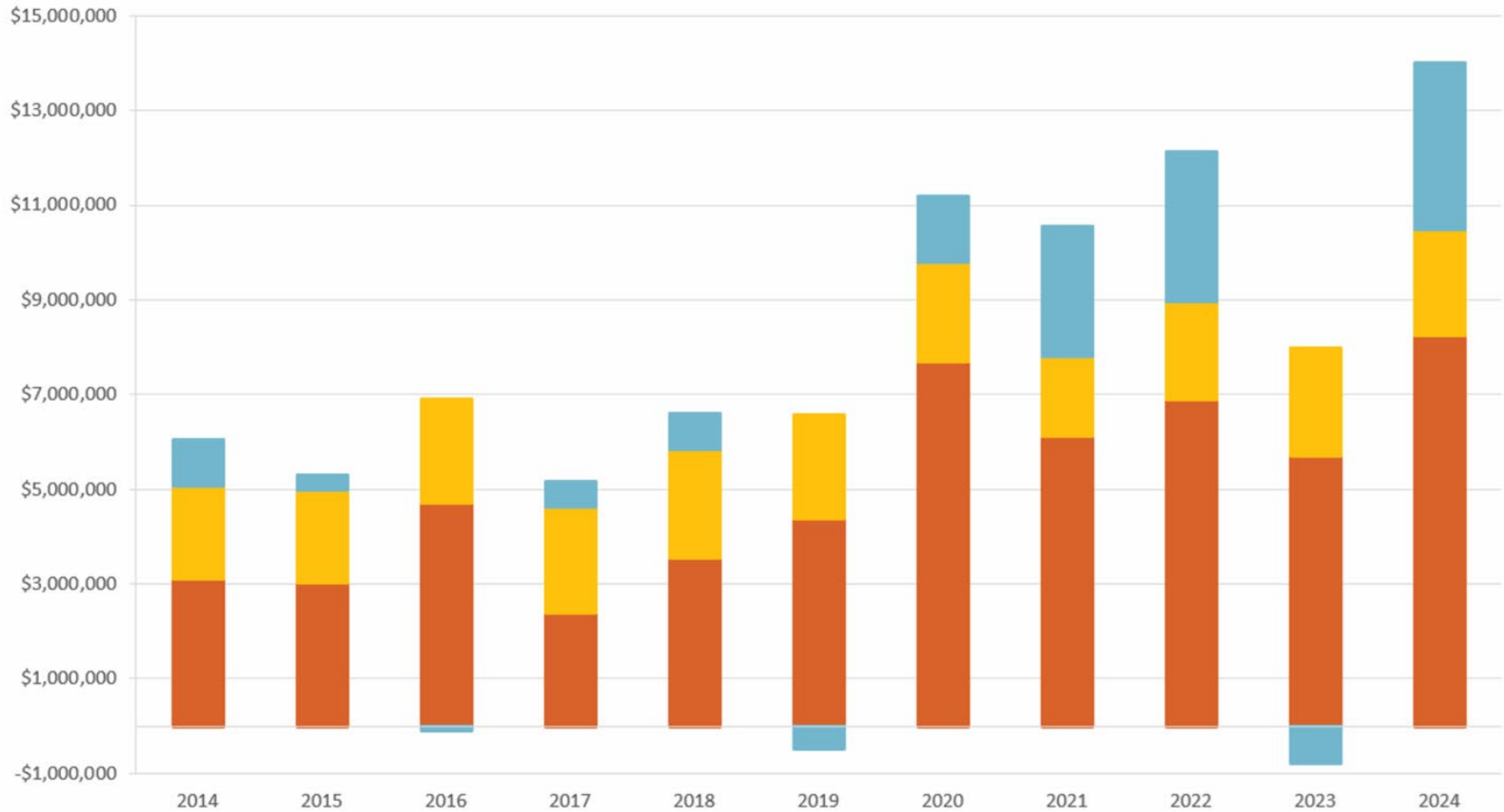
[OUR MISSION STATEMENT](#)



# FINANCIALS

## SOURCES OF SUPPORT

- PUBLIC SUPPORT
- STUDENT LOAN REPAYMENTS
- INTEREST AND INVESTMENT



# SPECIAL THANKS TO OUR DONORS

Foundation donors don't just sustain its work and mission – they help it evolve to meet the needs of students today. Through donor relationships old and new, Foundation leaders gain perspective, expertise, and the resources necessary to create opportunities for our students in our shared community.

Contributions made between January 1, 2024, and December 31, 2024, are accumulated in the giving categories below. Such contributions include gifts and pledges to general support, scholarship grant programs, special projects, the interest-free loan program, bequests, and tributes. Donors wishing to make contributions can give online or mail a check payable to “The Scholarship Foundation” to 6825 Clayton Avenue, Suite 100, St. Louis, MO 63139. More information on other giving options (including planned gifts, bequests, and gifts of stock) is available by contacting Director of Advancement Jenny Weber at 314-932-6927 or [jenny@sfstl.org](mailto:jenny@sfstl.org), or by viewing the [Case for Support](#).

*\*deceased*

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