

2014 ANNUAL REPORT

EDUCATE

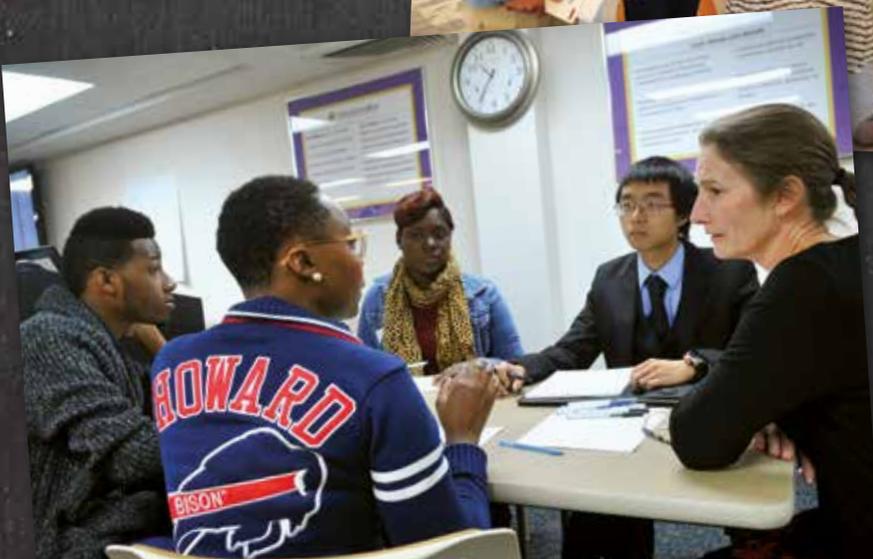
ENTRUST

ENGAGE

THE POTENTIAL OF THE NEXT GENERATION

The Achievements of The Scholarship Foundation of St. Louis

can be measured in the lives and accomplishments of individuals, but also in the strength of the St. Louis region. When all who wish to pursue postsecondary education can do so, regardless of economic circumstance, then the greater community will have succeeded at creating a more prosperous and democratic society.



Programs

The Scholarship Foundation provides both financial assistance and guidance. The Foundation helps St. Louis-area students access higher education through its core financial aid programs—interest-free, fee-free loans and scholarship grants. Each interest-free loan awarded is repaid and then reinvested in another student in an effort to continue societal growth. Students are supported from high school to college and beyond through the Foundation’s programs such as financial aid and admissions advising, student outreach programs, and paid internships. Approximately 89% of funds received from donation support student programs.

Interest-Free Loans

The Foundation provides direct financial support to students through its Interest-Free Loan Program. Students use their interest-free, fee-free loans to pursue associate’s, bachelor’s, technical, or graduate degrees from accredited nonprofit institutions. Each student receives a maximum of \$11,000 annually to offset the increasing cost of postsecondary education. The loans are based on specific financial need, academic potential, and overall character. In the coming academic year, new students will be encouraged to borrow only from The Scholarship Foundation in order to put them in a better position to manage repayment obligations after graduation.

Emergency Loans

The Emergency Loan Program helps meet the unexpected educational expenses brought on by loss of employment, family emergency, or gap in support due to sudden changes in school policies. With help from this program, students do not have to abandon their plans for higher education and can stay committed to their postsecondary education goals despite economic hardships. The interest-free loans awarded through this program may be renewed in subsequent years.



DACA—Deferred Action for Childhood Arrivals

In 2014, the Foundation opened its eligibility for loans, grants, and support programs to Deferred Action for Childhood Arrivals (DACA) students. DACA allows individuals who arrived in the United States before the age of 16 to continue living in the U.S. without the fear of deportation. DACA is renewable every two years, and allows young people to work and attend college. For many students, obtaining DACA can be the opportunity to attend college and achieve a college degree; yet in Missouri DACA students are not eligible for in-state tuition or state financial aid, making the Foundation's support critical to their educational goals. In 2014, The Scholarship Foundation presented with Educators for Fair Consideration (E4FC) at the National Scholarship Provider's Association (NSPA) conference regarding the role of private scholarship providers in supporting DACA students. Support for DACA scholars comes from the following contributors:

- Educators for Fair Consideration
- Chip Wolkowitz Goldstein Designated Scholar Loan
- The Mysun Charitable Foundation

Grants

Since 2001, the Foundation has provided the Bravo Grant Program to students who have faced unprecedented personal barriers that could jeopardize their ability to complete their postsecondary education. The Bravo Grant Program is supported by individuals, foundations, and corporations, including:

- Ameren
- Dana Brown Foundation
- Energizer
- Saigh Foundation (For students immediately enrolling in college after high school)
- Jack C. Taylor Family (Priority for students who are residents of North St. Louis City and North St. Louis County)

In addition, students are considered for grant funding based on a variety of factors including their major or career pursuits, place of residence or high school attended, chosen postsecondary institution, or participation in out-of-school activities or programs. These specific grants include the following:

- Centennial Collaboration Scholarship
- Joanne M. Clevinger Scholarship Fund
- Deaconess Foundation Nursing Scholarship
- Horizon Housing Foundation Scholarship
- Mildred E. & Francis R. Lynch Designated Scholarship Grant
- Mid-America Transplant Services
- Neil Molloy Memorial Scholarship
- Helen E. Nash, M.D. Educational Trust Fund Scholarship
- Normandy High School Scholarship
- Joe Pollack Memorial Scholarship

Future Forward

Piloted in 2014, the Future Forward Program works in partnership with De La Salle Middle School, Marian Middle School, and Wyman Center's Teen Leadership Program to provide college savings accounts for 8th grade students through MOST—Missouri's 529 College Savings Program. Each 8th grader receives an initial \$500 deposit in a MOST 529 account, and students have an opportunity to earn an additional \$400 for reaching college readiness benchmarks during their high school careers. Each partner will provide the Foundation with benchmarking data to ensure students receive their annual awards. Families who elect to create accounts benefiting these students may also be eligible to have all or a portion of their savings matched by the Foundation. Money in the account may be used at any eligible, nonprofit, accredited higher education institution in the United States. The Scholarship Foundation presented this unique approach to college saving accounts in conjunction with the Corporation for Enterprise Development (CFED) and FUEL Education at the National Scholarship Providers Association (NSPA) conference in 2014.

“Approximately 89% of funds received from donations support student programs.”

Student Advising

The Student Advising Program provided financial guidance and assistance to nearly 3,000 students and families in the St. Louis metropolitan area in 2014. With support from local foundations, this program guides students through the complex process of applying for financial aid for higher education and making enrollment decisions. It also provides resources and support to students during college.

Student Advisors work throughout the St. Louis area in active partnership with nearly 20 area public high schools and agencies in urban, suburban, and rural communities. Student Advisors offer students one-on-one assistance with completing the Free Application for Federal Student Aid (FAFSA), applications for school admission, and the application for The Scholarship Foundation’s interest-free loan. Additionally, Advisors conduct free public workshops for students and their families to learn more about financial aid, decipher confusing official notifications of aid eligibility, and become more familiar with the basic principles of financial literacy.

The Scholarship Foundation’s Student Advisors are committed to continuous and consistent support for all students. They hold campus visits and help students find resources such as academic assistance and other on-campus and off-campus supports once they have begun their postsecondary education. They also work closely with students having difficulties that might delay or deter their persistence in college. The goal is to ensure students always have support to deal with financial and educational challenges, so they can complete their studies and earn their degrees. The Student Advising Program is generously supported by the following local Foundations:

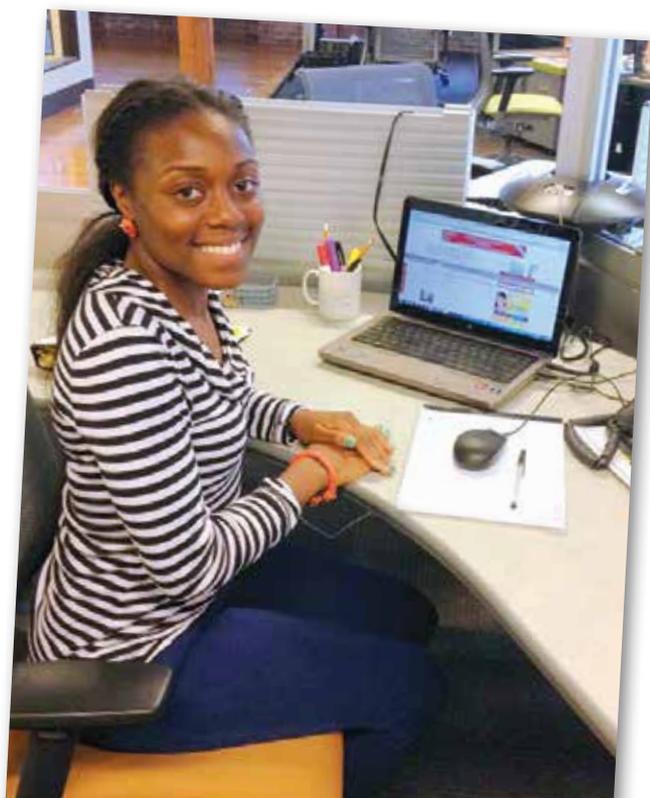
- Crawford Taylor Foundation
- Edward Chase Garvey Memorial Foundation
- Trio Foundation of St. Louis

Community Internships

Paid internships offer students opportunities to gain practical work experience in their fields of study and network within the St. Louis professional community. These internships are made possible through partnerships between The Scholarship Foundation of St. Louis and area nonprofit organizations. The Foundation is committed to consistent and continuous support for its students, and paid internship opportunities are a direct result of that commitment. The Community Internship Program is funded through generous support from Equifax.

Education Policy Internships

The Education Policy Internship Program expanded advocacy efforts by increasing its presence at the Missouri State Capitol, Missouri’s Coordinating Board for Higher Education Steering Committee, community meetings, and in news publications. Interns met with elected officials and testified at public hearings regarding educational policies that affect low-income and disadvantaged populations. Interns wrote and successfully published opinion pieces in several news publications in the St. Louis region including the *St. Louis Post-Dispatch*. Topics discussed in meetings, testimonies, and published work focused on enrollment inclusion for students with Deferred Action for Childhood Arrivals (DACA) and increased funding for Missouri’s need-based financial aid programs. The Education Policy Internship Program is generously supported by the Deaconess Foundation, Incarnate Word Foundation, and TG Philanthropy.



“A little learning, indeed, may be a dangerous thing,
but the want of learning is a calamity to any people.”

—FREDERICK DOUGLASS

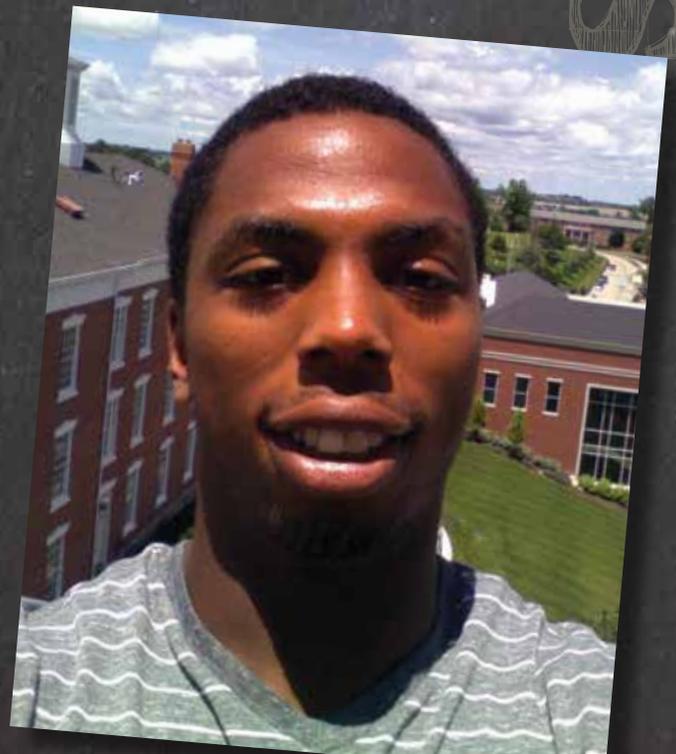
EDUCATE

To continue ensuring doors to postsecondary opportunities are open to all who have the potential to succeed, The Scholarship Foundation annually provides financial aid to nearly 600 students who have significant financial need. Students receiving financial aid from the Foundation have demonstrated that support received helps them pursue goals to achieve dreams. Students such as Daniel Jamrozik and Wesley Bryant believe the Foundation’s assistance gave them opportunities to immerse themselves in their academic passions and use their passions to create meaningful career paths.



Daniel Jamrozik

Wesley Bryant



Daniel Jamrozik's fascination with engineering began early. When he was 16 and attending Maplewood Richmond Heights High School, his family took him to the Kennedy Space Center to learn about space exploration and the science associated with advance technology. The reputation of the National Aeronautics and Space Administration (NASA) motivated Daniel's family trip and sparked his desire to learn about the practical applications of math and science.

As a college student, Daniel selected aerospace engineering as his major, progressively developing his interest in propulsion and aerodynamics. He is an honor roll student at Missouri University of Science and Technology. Some of Daniel's honors include being inducted into Sigma Gamma Tau National Honorary Aerospace Society, joining Phi Sigma Pi National Honor Fraternity, and earning an internship as a flight test evaluation engineer in the Naval Research Enterprise Internship Program.

Daniel plans to enter a career centered in creating and discovering new inventions and solutions. Daniel graduates in spring 2016 with a bachelor's degree in aerospace engineering and believes his interest-free loan from the Foundation was absolutely critical to his success. "Finance is everything in regards to college these days. Without this assistance, I wouldn't be able to pursue my dream or these opportunities that are presented to me this early in my life. I am very appreciative of the generous contribution from The Scholarship Foundation."

**"Finance is everything
in regards to college these days.
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I wouldn't be able to pursue
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– DANIEL JAMROZIK

Wesley Bryant also set rigorous academic goals to reach his ultimate goal of excelling in science, but had a different path to reach those goals. On the first day of class at Jennings High School in August 2009, Wesley lost his father. While mourning his father's death, Wesley began to lose hope in attending college and contemplated dropping out of high school. His father taught him respect and humility and how to accept responsibility at a young age. When his father died, Wesley felt he lost one of the only people he could trust to guide, protect, and provide for him.

Through the pain of mourning his father, Wesley found support from his older sister, Hunter. Wesley's sister showed him that he could trust again and heal, but more importantly through Hunter's hard work, she was able to prove to him that a college degree was attainable. When Wesley entered college, he challenged himself academically and often leaned upon his mother and older sister for support during academic hardships. Wesley took classes in different disciplines such as political science and biology for a pre-medical track. He took calculus, modern physics, and computer science classes while searching for an intellectual challenge. After his freshman year, Wesley found his passion and challenge in physics.

Wesley immersed himself in his physics curriculum and has made plans to pursue advanced degrees. Currently, Wesley has a 3.6 GPA and has entered a five-year dual-degree engineering program to obtain a bachelor's degree in physics from William Jewell College, a bachelor's degree in engineering, and a master's degree in engineering from a chosen partner institution. Potential partner institutions include Washington University in St. Louis, Columbia University in New York, and Missouri Science and Technology in Rolla, Missouri. Wesley graduates in May 2016 with his first degree from William Jewell.

"I want to get my PhD," says Wesley when asked what he imagines in his future. "I want to do my own research as a scientist and open doors for people in science." Wesley receives an interest-free loan and Bravo Grant.

Cari Hill



Akriti Panthi

ENTRUST

The Foundation sees higher education as a catalyst for positive change, a force that can transform the lives of individuals and families and advance the economic and civic health of societies. The Foundation has provided financial support to students who are working to make that vision a reality. Students such as Cari Hill who dreams of becoming a U.S. District Attorney, and Akriti Panthi who intends to combat cholera and help build healthcare infrastructure around the world, are continuing the Foundation's vision.

Leadership

“From the beginning of history a wide diffusion of knowledge among the people has been furthered by various acts of legislation..”

META BETTMAN, SCHOLARSHIP FOUNDATION FOUNDER, 1936

Cari Hill's journey to becoming a U.S. District Attorney has its origins in personal difficulty. Cari has told her story to newspapers and on television in hopes of encouraging others in similar situations. Before entering high school at Webster Groves, Cari was a victim of abuse by her father. The repetitive episodes caused Cari deep trauma. Every day Cari is reminded that she is fatherless not by her choice, but by the choice of her own father. Cari says "It is not the fact my father chose to abuse me that is my greatest challenge; it actually has to deal with all of this pain I feel inside from the abuse." After receiving help and encouragement from counselors, educators, and her mother, Cari found strength to heal and the motivation to help others.

From her strength and experiences, Cari became determined to work in the criminal justice system. As a first-generation college student coming from a single-parent household, Cari thoughtfully created an educational and work experience pathway to achieve her dream. She took classes in American literature and criminal justice to major in political science and communication. She was selected to intern with The Harry S. Truman Scholarship Foundation in Washington, D.C. and intends to enroll in law school after completing her undergraduate degree.

When thinking about her William Jewell College experience, Cari wants to thank all sponsors and donors at The Scholarship Foundation of St. Louis for their commitment to helping students. "I cannot stress enough how thankful I am to the donors because without them, I would never have been able to attend college." Cari will finish her bachelor's degrees in political science and communication in spring 2016. The Scholarship Foundation awarded Cari an interest-free loan and Bravo Grant. Cari also received a scholarship from Ava's Grace Scholarship Foundation through its collaboration with The Scholarship Foundation of St. Louis and St. Louis Graduates. Ava's Grace Scholarship Foundation works to provide financial aid opportunities to children who have an incarcerated parent or primary care giver.

Akriti Panthi knew from the moment she took her first economics class at Truman State University that she wanted to study economics and help her community. As a first-generation college student, Akriti's family instilled in her the importance of an education and the impact it can make when individuals give back. From those values, Akriti immediately began to shape her education and career goals according to her family's principles. Through course study ranging from symbolic logic to human anatomy, and environmental economics to biology, Akriti began to form an education to position herself as a community leader. She received a paid internship with Arch Grants through The Scholarship Foundation's Community Internship Program sponsored by Equifax, and volunteered with Amnesty International, earning a leadership position as one of two student activist coordinators in Missouri.

From these experiences Akriti began to dream about starting her own nonprofit. "Any time I begin to think about what my nonprofit should be, I always find myself thinking about health and medical advances." The opportunities Akriti received from her academic courses, internship, and volunteering experiences gave her motivation to help her community. After graduation Akriti plans to attend graduate school and start her own nonprofit to help build healthcare infrastructures around the world. Akriti graduated in May 2015 with a bachelor's in economics, a minor in biology, a minor in statistical methods, and completed classes for medical school.

"I cannot stress enough how thankful I am to the donors because without them, I would never have been able to attend college."

— CARI HILL

“Leaders aren’t born they are made.
And they are made just like
anything else, through hard work.
And that’s the price we’ll have to pay
to achieve that goal, or any goal.”

—VINCE LOMBARDI



Tavon Wilson

ENGAGE

Expanding access to local resources and creating technology to simplify public processes can make a community stronger. The Foundation supports students who seek ways to strengthen their communities by using their education and talents to contribute. Students like Noel Benson, who wants to help and empower minority youth, and Tavon Wilson, who started his own technology company, have chosen to put their education to good use and to be catalysts for positive change.



Noel Benson

“Being able to pay for college and have the personal assistance in completing my degree helped me not only to be a student, but be a better member of the community.”

– TAVON WILSON

Noel Benson has overcome many obstacles in her life. She lost her mother when she was nine years old. Despite this difficulty, Noel managed to find the strength she needed to succeed in school. In high school, Noel became involved with her community and was selected to represent St. Louis as a regional and chapter president of Family Career and Community Leaders of America, a career and technical student association. From this experience, Noel realized she had to pursue her college degree and follow her calling — helping others who face obstacles and need support.

When Noel enrolled at Southern Illinois University Carbondale, she took classes in women and gender studies and advanced intercultural communications. She deepened her understanding of social structures by studying underprivileged communities and the barriers they face in accessing assistance. She worked hard to become president of TRIO Achievers and volunteered for service projects to help support community initiatives.

Noel graduated in May 2015 with a bachelor’s degree in Spanish and a minor in speech communications. In summer 2015, Noel will visit the Dominican Republic to help support youth community outreach for the International Student Volunteers program. Noel will attend graduate school at Loyola University Chicago to earn a dual-degree in social justice and social work. Noel has been a Scholarship Foundation Bravo Grant and loan recipient since 2011 and is grateful for this assistance towards the pursuit of her calling. “School has been a challenge, but I’ve enjoyed it because it shaped my personal development to be the person I want to be. I’ve gotten to do all the things I’ve wanted to do in college, and wouldn’t have had the opportunity without The Scholarship Foundation.”

Tavon Wilson’s interest in technology to support his community developed early from his engagement in community initiatives. During elementary school, he was involved with the National Society of Black Engineers and was mentored in technology from members of 100 Black Men, St. Louis Chapter. As a student at Cardinal Ritter College Preparatory High School, Tavon blogged for the St. Louis Public Library’s community program My TRACS, and made websites for friends and family to showcase their musical talents.

As a Saint Louis University student, Tavon decided to major in marketing to learn strategies for connecting the community to technology. He took classes in business economics and marketing research while interning for ITEN through The Scholarship Foundation Community Internship Program. After his internship, he started his own technology business creating low-cost specialized computers for community members. From those efforts, a local company recruited his services to become a brand ambassador for Glide, a social media video streaming platform.

Tavon knows his community involvement and education gave him the opportunities to learn and create his own business. His inspiration to help his community is modeled after community leaders like Jack Galmiche, president and chief executive officer of the Nine Network of Public Media; while his passion to create specialized technology comes from innovative thinkers like Steve Jobs. Tavon asserts that the financial help and internship opportunity he received from the Foundation made the biggest difference in his entrepreneurial path. “Being able to pay for college and have the personal assistance in completing my degree helped me not only to be a student, but be a better member of the community.”

Tavon graduated from Saint Louis University in 2014 with a bachelor’s degree in marketing and a certificate in information technology.

Partnerships

Since its founding in 1920, The Scholarship Foundation has understood the importance of community partnerships. A collaborative effort of donors, foundations, and volunteers is vital to increasing the number of students in the community who have access to higher education.

Donors

The Scholarship Foundation provides a variety of giving options to nearly 10,000 individual, foundation, and corporate donors each year who believe in the value of higher education and its effect on positive change in the St. Louis community. These options include donations of cash and securities; planned giving through trusts, gift annuities, and bequests; matching gifts; tribute gifts; and merchandise donations.

Volunteers

Both ScholarShop locations and the Foundation rely on volunteer support. More than 150 community members volunteer annually to help further students' educational dreams and goals.

ScholarShop

ScholarShop is the home of upscale resale shopping for women, men, and children, including designer apparel, jewelry, and accessories. At ScholarShop, savings are offered every day on fashions that are currently in style. Proceeds from ScholarShop support The Scholarship Foundation's many educational programs. In 2014, more than 8,300 households and businesses donated approximately 400,000 items to the two ScholarShop locations. From the charitable gifts and community support of ScholarShop and the Foundation's financial aid services, close to 600 students received nearly \$4 million in interest-free loans and grants to fund postsecondary education.

National College Access Network

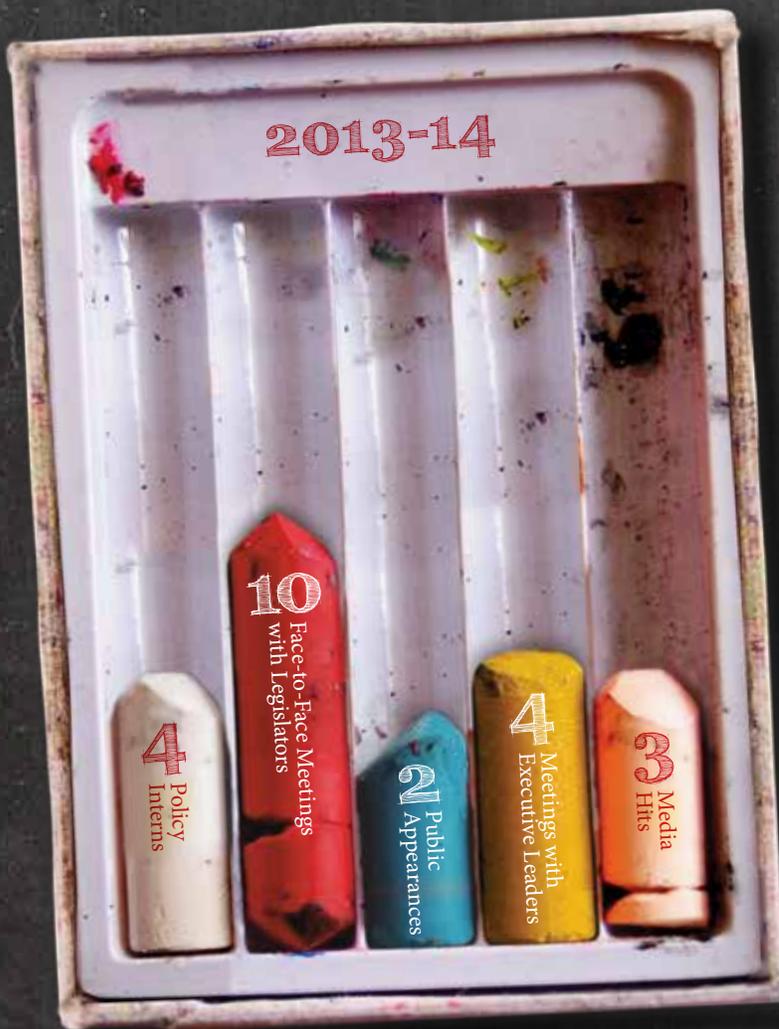
The Scholarship Foundation is a member of the Common Measures Learning Community, and a participant in the National College Access Network's (NCAN) National Benchmarking Project which resulted in the publication of the "Closing the College Graduation Gap" report. This report includes a member profile of the Foundation, recognizing the organization as a leader in providing benchmarks to determine the success of educational programs designed to provide college access for high school graduates. In 2014, the Foundation presented at the national NCAN conference on the topic of award displacement, and in 2015 the Foundation's Education Policy Interns will lead a session on youth advocacy. The Foundation's partnership and presentations with NCAN on financial aid have earned local, regional, and national recognition from college preparatory colleagues.

St. Louis Graduates

The Scholarship Foundation is one of the founding organizations involved in St. Louis Graduates, a collaborative network of college access provider organizations, educational institutions, corporations, and foundations. By 2018, 59 percent of all jobs in Missouri will require some form of postsecondary education, according to the Lumina Foundation. The mission of St. Louis Graduates is to increase the percentage of low-income and first-generation students in the St. Louis area who earn postsecondary degrees to 50 percent by the year 2020. St. Louis Graduates focuses on service coordination, professional development, advocacy, and communications in fulfilling its mission. For students pursuing their first degrees, St. Louis Graduates provides financial aid information and accessibility through its web portal Scholarship Central, and one-on-one counseling service through the St. Louis Graduates High School to College Center.

Policy Interns

The Education Policy Internship Program engages and trains Foundation students to advocate for access to publicly funded postsecondary financial aid programs for low-income and underrepresented students. The graphics below illustrate and summarize the effect of their preparations and the awareness they created in advocating for increased need-based aid and access for DACA students in Missouri.



In 2015, Policy Interns will continue to build momentum by collaborating with student and community organizations. Through a generous grant from TG Philanthropy, Policy Interns will train a statewide network of students in policy and advocacy.

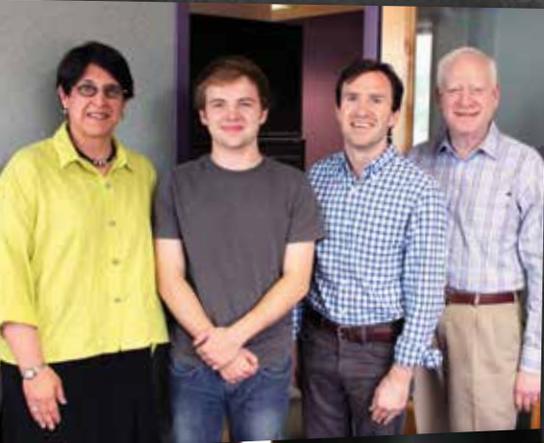
Designated Scholar Loans

Designated Scholar Loans (DSLs) are a very special type of interest-free loan. They allow donors a chance to establish a named loan in memory or in honor of one or more significant individuals. They also offer an option for personal contact between the donor and the recipient.

Donors can express preferences for students at a specific school or field of study. The Foundation will make every effort to match the students with the donors' interests. Each DSL is awarded by The Scholarship Foundation to an individual qualified for an interest-free loan.

Donors may establish a DSL with a gift or pledge of \$30,000 or more, payable in full or in five annual installments. The fund becomes operative after the initial \$6,000 is contributed. For more information about DSLs or any other giving option, please call The Scholarship Foundation at 314-725-7990.

In 1981 the DSL program was created and today 278 DSLs have been established. The DSL program alone has generated more than \$5 million for student aid through the Interest-Free Loan Program. **If highlighted, the named loan was established or expanded since January 1, 2014.**



Designated Scholar Loans

Mark Adolphus	Richard Samuel Glassberg	Wendy J. Magid
Jean Agatstein and Les Loewe	Sunny Glassberg (four students)	Nathan Margolin
Anonymous (two students)	Irving Goldman	Richard S. Marx
Ann L. Arenberg	Miriam Goldman	Barry Massie (three students)
Paul M. Arenberg	Chip Wolkowitz Goldstein	Felice Massie (six students)
Marian D. Auer (three students)	Gloria M. Goldstein	Henry Massie (three students)
J. M. Babad (two students)	Ruth and Bud Goldstein	Edward and Peggy Matthews
Charline and Richard Baizer	Samuel R. Goldstein	J. Bruce McBrayer
William Robert and Mary Graf Bard	Sara G. and Joseph Goldstein	Dr. G. Leland and Brenda Melson
Joseph L. and E. Frances Baruzzini	Myron Gollub (two students)	Mercantile/Firstar
Belden Inc.	Mary Christy Gordon	Wilma and Roswell Messing
Richard A. Bennett, Jr.	Edith and Robert Gosnell	Paula Meyer
Ruth and Ralph Berg	Clarence Harmon	Helen C. Millstone (four students)
Dr. Harry I. Berland	Jean F. Harris	MOHELA
John A. Blake	Janet Meador Harrison	Hubert C. Moog
David A. Blanton III	Heidemann Family	Moskowitz Family
Alison Boettcher	Herman W. Heyman and	Mary Arnold Mottl
Jason Boettcher	Amelia H. Heyman	Samuel B. Murphy
Sierra Carson Boettcher	Gay M. Hirsch and Henry D. Ross	Myron Newman (nineteen students)
Milford and Lee Bohm (three students)	Barbara Pidgeon Holley	Stuart Oelbaum
Jennie Bornstein	Harold and Ethel Horowitz Family	Edwin and Betty Pallo
Mary and Robert Bronstein	(two students)	Philpott/Augustin (three students)
(two students)	A.E. Hotchner (three students)	Donald and Susan Poling
M. Erwin and Patrica R. Bry	John and Marlene Isaacs	Helen and Carl Pratter
Joanne Smith Clark	Susan Iskiwicz	Sheila Carr Prenskey
Joanne M. Clevinger	Dr. Edet B. Ituen	Promise to Sameer
Milton J. Dickman and	Dr. and Mrs. James G. Janney, Jr.	Laura J. Reichman
Leonore Dickman Cohn	(six students)	Catherine Sessel Reydon (six students)
Charles and Barbara Cook (two students)	Johnson/Bucciarelli	Orville and Betty J. Richardson
Cook Family	Carol G. Jones	James Joshua Romeis
Robert Cortinovis	Cindy G. Jones	Myla and Orville Rosenblum
Margaret and Irvin Dagen	David R. Jones	Peggy and Donald Ross (two students)
Rose Deutch	Robert E. Jones	Julius and Rebecca Rudman
Casswell Philip and Sally Blackwell Diggs	Jerome Kalishman (two students)	Faith Sandler 25th Anniversary
Louise E. and George J. Dobratz	Nancy F. Kalishman	Judith and Richard Sandler
Herman Dreer	Drs. Irene and Michael Karl	(two students)
Dorothy Dubinsky	Sylvia and Jason Kawan	Sally Glassberg Sands (four students)
Saul A. Dubinsky	Ellen S. Kern	Joy and Jerome Sandweiss (two students)
Eunice and Wilbur Eckstein	Hugh R. Kern	Ed and Nancy Schapiro
Marjorie and William Eddy	Sara L. Kern	Ellen Schapiro and Gerald Axelbaum
Harry Edison (four students)	David M. Kipnis	Eugene Bernard Schwartz
Joey Eidelman Memorial Scholarship	Paula Kipnis	Margaret "Peggy" Schweig
David Eiseman, III	Paula and David Kipnis	Bente Seitz
Carrie E. Kern Ellis	Kipnis/Rothman	Marjorie and Marc Seldin
Andrew Engster	Knaup Family (three students)	Dr. Hyman Senturia
Max and Melba Erlich	Gunther and Doris Kohn	Joan and Marcus Sessel
Charitable Foundation	Rosalind Jacobs Korach	Leah Ree Champagne (four students)
Gloria and Rubin Feldman Family	Harvey Kornblum Family (two students)	Marilyn Champagne
(five students)	Meyer and Marcelle Kranzberg	Robert Champagne
Lisette Steiner Fisher	Phyllis and Ken Langsdorf Family	Lori R. Shanfeld
Esther Flegel established by the Chester	Ruby and Jay Lapin	The Ray Shaw Business Journal
M. Flegel Trust (two students)	The Leader Foundation of	William Shieber
Felecia Fleishman	Stix, Baer, & Fuller (three students)	Louise Becker Shire
Samuel A. and Lillian Fox	Des Lee/Paraquod	Earl Shreckengast
Fox Family Foundation	Joseph and Georgiana Lehman	Thomas and Sherry Singer
Rose and Alfred Frager	Evelyn and Isadore Levine	Ruth and Alvin Siteman
Frances and Harold Franklin	Dick and Jo Liddy Family	Jerome Spector (three students)
Hattie Steiner Freund	Lodato Family	St. Louis Industry Liaison Group
Margaret and Arthur J. Freund	Lodato and Rigden Family	Staenberg Family Foundation
Dr. Ira and Judith Gall	Louise and Benjamin Loeb	Jeannette G. and Jennings J. Stein
Sue and Donald Gallop	Lucy and Stanley Lopata (six students)	(two students)
Janice and Stanley Gitt	Ann and Paul Lux (two students)	Sameer Talwar
Myron Glassberg	Samuel A. and Louise Neymark Mages	William and Anne Tao
		Emily and Paul Ullman (three students)
		Biron A. Valier
		Barbara Veron
		Janis Saifer Weitzman
		Marilyn Werner
		Morton Werner
		Tesse and Emanuel Werner
		Daisy Wilson
		Miki and Morrie Zimring

ScholarShop

Where style lives on.

Shop Volunteers

Betty Ackermann
 Judith Alferman
 Juhli Anten
 Mirella Artioli
 Ann Augustin
 Diane C. Barnes
 Diane Bates
 Sandra Berlener
 Rosemary Boc
 Ruth Bollato
 Anita Brenndoerfer
 Laverne Brueggeman
 Richard Brueggeman
 Colleen Chaney
 Anna Chapo
 Rosemary Collins
 Elaine Cousins
 Michaelaileen Cradock
 Karen Devine
 Katha Dionne
 Priscilla Dowden-White, Ph.D.
 Kathe Dunlop
 Tracey Elbein
 Susan J. Emerson
 Sue Estill
 Anne Fites
 Felecia Fleishman*
 Sharron Foard-Fowler
 Patricia Fosko
 Mary Liz Fronmuller
 Barbara Gehringer
 Joan Gerard
 Ann Geraty

Molly Golterman
 Judy Grabel
 Vittoria Greco
 Carol Hamilton
 Mary Harris
 Isabelle Heidbreder
 Castella Henderson
 Joyce Henne
 Christine Henry
 Malaika Horne
 Ann Houston
 Robert D. Jenkins
 Sandra Keller
 Joanne Kelly
 Marcia Kern
 Robert Kern
 Ruth Kiefer
 Charlene La Venture
 Narcisse Laidlaw
 Margie Lambert
 Justilien Landry
 Mary Landry
 Ray Lauer
 Terri Lisitano
 Mary Maxeiner
 Ruth K. McBrayer
 Melissa McCanna
 Zen McCoy
 Ellen McCurdy
 Patricia McLeese
 Lisa Mechele
 Marny Meserve
 Rosemary Meskiel
 Sherry Mill

Debra G. Miller
 Karen Miller
 Barbara Montgomery
 Gwen Moore
 Janice Mueth
 Sandy Norkaitis
 Inge North
 Meredith O'Connor
 Cathy Ouellette
 Jeanine Owens
 Judy Peckham
 Bonnie Petty
 Mary Politte
 Kim Pope
 Sara Potterton
 Malcolm Price
 Louise Prindable
 DeAnna Ratliff
 Vicki Reddic
 Tami Reding
 Gayle Rose
 Nancy Rose
 Gerry Rowe
 Annie Russell
 Diane Ryberg
 Ellie Sachs
 Pedro Quinones Salinas
 Shrestha Samuel
 Linda Schael
 Dorothy Schneider
 Lois Schoemehl
 Jayne Schultz
 Ann L. Schweig
 D. J. Serkes

Earl Shreckengast
 Juanita R. Strunk
 Colleen Sutterer
 Betty Tang
 Saundy Templeton
 Frank Thomas
 Sonda Thompson
 Eufaula Thornton
 Barbara Tonkyn
 Katie Vidito
 Joan Wagner
 Melissa Wahl
 Bert Wallbrunn
 Barbara Ward
 Jane Williams
 Carol Wilson
 Patricia Winter
 Suzanne Yee
 Nancy Zimmerman
 Christy Zisser

Foundation Office Volunteers

Jean Agatstein
 Chuck Cook
 Evelyn Goldberg
 Audrey Shanfeld
 Madge Treeger

*deceased



ScholarShop offers upscale resale shopping for women, men, and children. ScholarShop is home to designer brands, accessories, jewelry, and fine collectibles. At ScholarShop, savings are offered every day on fashions that are currently in style. ScholarShop gives people the opportunity to reinvest in their own community by simply recycling their clothing, jewelry, and accessories. In 2014, more than 8,300 households and businesses donated more than 400,000 items to the two ScholarShop locations. Community support from both ScholarShop donors and shoppers help provide funding from Shop proceeds to 250 students for their postsecondary education goals.

Locations

Clayton

8211 Clayton Rd.
St. Louis, MO 63117
314-725-3456

Webster Groves

7930 Big Bend Blvd.
St. Louis, MO 63119
314-961-2525

Store Hours

Monday through Thursday

10 AM – 7 PM

Friday through Saturday

10 AM – 5 PM

Donation Hours

Monday through Saturday

10 AM – 5 PM

ScholarShop 
Benefiting The Scholarship Foundation

Introducing the New Stylemobile

With generous support from Morrie Zimring and the Zimring Family, the Foundation has extended the reach of its ScholarShop mission through Miki's Closet by ScholarShop, a mobile boutique-on-wheels. Named in memory of businesswoman and philanthropist Miki Zimring, Miki's Closet by ScholarShop will travel to events and locations throughout the St. Louis metropolitan area selling upscale ScholarShop items. One hundred percent of the proceeds from ScholarShop and Miki's Closet by ScholarShop benefit The Scholarship Foundation of St. Louis' programs for students.



Statement of Assets, Liabilities and Net Assets

	DECEMBER 31, 2014	DECEMBER 31, 2013
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 1,492,720	\$ 1,218,750
Restricted funds for Centennial Scholars Program	30,401	-0-
Unconditional promises-to-give	73,183	75,721
Student loan receivables – current	1,950,000	2,000,000
Interest receivable	5,794	4,990
Investments	–	442,000
Prepaid expenses	12,261	11,171
Total current assets	<u>3,564,359</u>	<u>3,752,632</u>
LONG-TERM ASSETS		
Restricted funds for Future Forward Program	21,500	-0-
Unconditional promises-to-give	163,640	66,419
Student loan receivables	23,238,740	22,112,560
Investments	7,707,001	7,752,594
Property and equipment	2,176,362	2,366,102
Total long-term assets	<u>33,307,243</u>	<u>32,297,675</u>
Total assets	<u>\$ 36,871,602</u>	<u>\$ 36,050,307</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 270,538	\$ 301,170
Amounts held for collaborative programming	207,171	187,627
Unconditional promises-to-give for Future Forward Program	61,500	-0-
Annuities payable	29,218	29,218
Total current liabilities	<u>568,427</u>	<u>518,015</u>
ANNUITIES PAYABLE – LONG-TERM	116,765	124,153
Total liabilities	<u>685,192</u>	<u>642,168</u>
NET ASSETS		
Unrestricted		
Undesignated, available for operations	3,193,189	3,725,785
Net investment in student loans	25,188,740	24,112,560
Net investment in property and equipment	2,176,362	2,366,102
Board designated reserves	775,000	765,000
	<u>31,333,291</u>	<u>30,969,447</u>
Temporarily restricted	1,274,720	955,388
Permanently restricted	3,578,399	3,483,304
Total net assets	<u>36,186,410</u>	<u>35,408,139</u>
Total liabilities and net assets	<u>\$ 36,871,602</u>	<u>\$ 36,050,307</u>

Statement of Revenue & Expenses and Changes in Net Assets

	YEAR ENDED DECEMBER 31, 2014	YEAR ENDED DECEMBER 31, 2013
PUBLIC SUPPORT AND REVENUE		
PUBLIC SUPPORT		
Gifts and grants	\$ 1,046,287	\$ 867,790
Bequests	300,000	300,000
Tributes	59,157	35,484
Contributions	463,647	499,554
Total public support	<u>1,869,091</u>	<u>1,702,828</u>
REVENUE		
Shop sales, net of cost of shop operations*	1,164,996	1,420,693
Interest and dividends	219,056	189,465
Realized and unrealized gains on investments	103,336	789,595
Losses from annuities and trusts	(20,762)	(3,777)
Other	415	439
Total revenue	<u>1,467,041</u>	<u>2,396,415</u>
Total public support and revenue	<u>3,336,132</u>	<u>4,099,243</u>
EXPENSES		
Program services, excluding student loans awarded**	1,920,362	1,620,516
Management and general	343,145	320,508
Fundraising	294,354	288,876
Total expenses	<u>2,557,861</u>	<u>2,229,900</u>
	778,271	1,869,343
CHANGES IN NET ASSETS		
NET ASSETS, Beginning	<u>35,408,139</u>	<u>33,538,796</u>
NET ASSETS, Ending	<u>\$ 36,186,410</u>	<u>\$ 35,408,139</u>

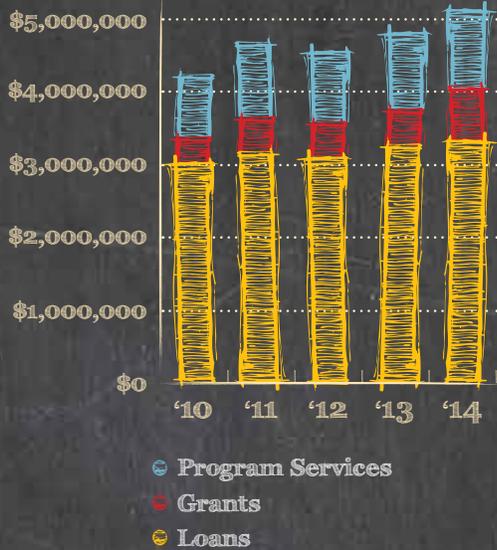
* \$1,870,387 and \$1,787,630 for the years ended December 31, 2014 and 2013, respectively

** \$3,216,218 and \$3,218,728 for the years ended December 31, 2014 and 2013, respectively

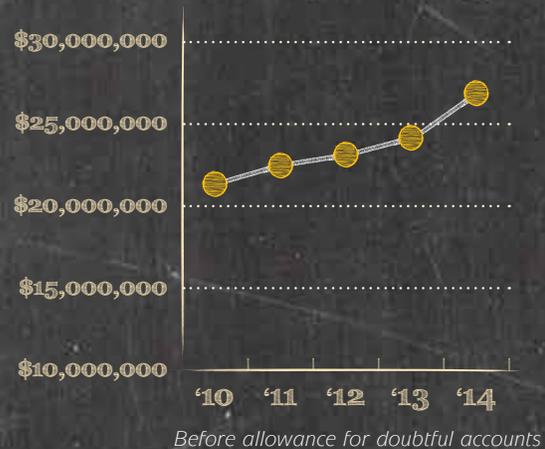
The complete Financial Statements and the Review Report prepared by UHY LLP, Certified Public Accountants, are available on the Foundation's website, www.sfstl.org.

Financials

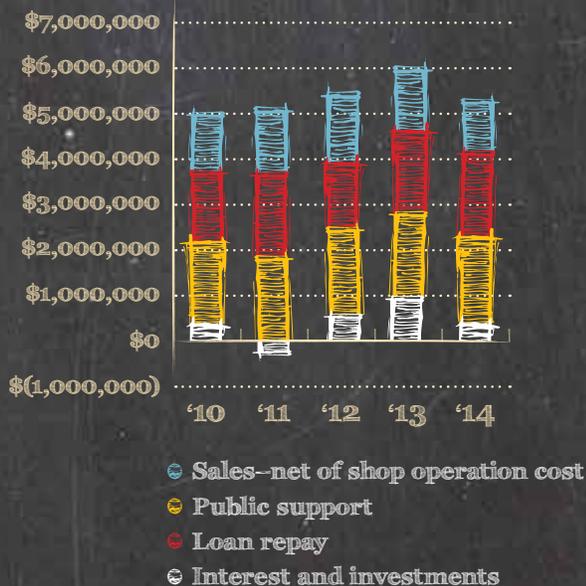
Program Expenditures



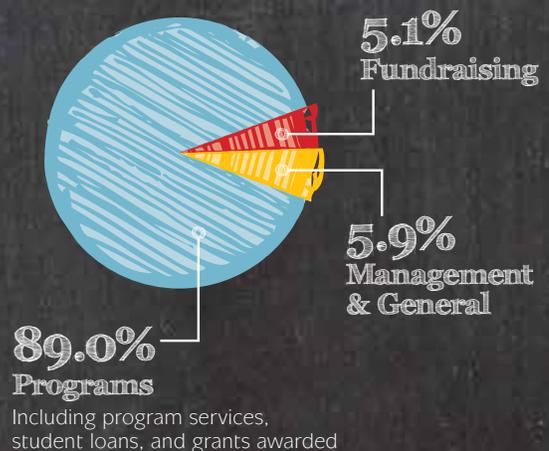
Dollars in the Hands of Students



Sources of Support



2014 Allocation of Foundation Resources by Function



Thank You Betsy

Betsy Douglass, President of The Scholarship Foundation Board of Directors (2012-2015), transitions to Honorary Life Director



It is with gratitude that we announce the transition of Betsy Douglass from President of the Foundation's Board of Directors to Honorary Life Director. Betsy led the Board of Directors for three years as president, giving thoughtful and ground breaking direction for the Foundation. As president, Betsy helped expand the Foundation's efforts to support underrepresented students especially students under Deferred Action for Childhood Arrivals (DACA). In the three years of Betsy's presidency, Foundation gifts increased, the organization's visibility magnified, and service to students and community deepened — all in times of great regional, economic, social, and racial stress.

Honoring Betsy's leadership, Executive Director Faith Sandler said, "Presidents and the boards

they lead bring the richness of the community, commitment to mission, and vigilance. Betsy has helped us become better communicators, and to see and celebrate what we might have otherwise taken for granted. Betsy has been courageous, and equally gracious. Her leadership has allowed change as a patterned process. Betsy has demonstrated compassion and patience beyond measure."

Betsy joined the board in 2008 and is a psychotherapist in private practice. Her prior professional experiences include educator, counselor, program assistant, coordinator in the Ferguson-Florissant School District, and Lay Pastoral Care Director at the Church of St. Michael and St. George. She is currently on the Care and Counseling Board, is a member of the Brown School of Social Work National Council at Washington University, and received the Women of Achievement Education Empowerment Award.

The Foundation looks forward to Betsy continuing her leadership and dedication to education as a newly inducted Honorary Life Director. New President Barb Touchette began her term of office in June.



2014 Board Members

Officers

Betsy Douglass, *President*
Kathianne Knaup Crane, *Vice-President*
Earl Shreckengast, *Vice-President*
Barbara Touchette, *Treasurer*
Kathleen A. Day, *Secretary*
Richard Atkins, *Member-at-Large*

Executive Director

Faith Sandler

Directors

Paul Arenberg	Harry Moppins, Jr.
M. Colleen Beckemeyer	Ellen Sheffield Pace
Buron Buffkin	Minnie Phillips
Pat Cox	Don Poling
James E. Crowe III	Susan Rava
Joan Esserman	Dana L. Romeis
Sid Goldstein	Nancy Rose
Castella Henderson	Joan Silber
Ralonda Jasper	James L. Tatum
Susan Lipstein	Lisa K. Thorp
Patty Malashock	Hardy Washington, Jr.
Lauren Nash Ming	

Honorary Life Directors

Joyce Follman	Donna Moog
Linda Goldstein	Julia Muller
Joel Iskiwitch	Estie Pruett
Nancy Kalishman	Audrey Shanfeld
Lynne Kipnis	

Our Mission

In 1920, The Scholarship Foundation of St. Louis was founded as a committee of the National Council of Jewish Women by a group of women who believed that the key to a democratic society was an educated citizenry. They were concerned about families not being able to afford higher education, yet together, they were able to reshape access to higher education for low-income students in the St. Louis community.

The Scholarship Foundation continues to believe that education transforms the lives of individuals and families who are then able to advance the economic and civic health of society. In its efforts to build a more prosperous and democratic community, The Scholarship Foundation provides access to postsecondary education to thousands annually through financial assistance, information, guidance, education policy advocacy, and collaborative work.

In its efforts to open doors to education to all, The Scholarship Foundation awards interest-free, fee-free loans and grants so students can earn postsecondary degrees and return to their communities to help society flourish. Alumni then repay their loans and community members donate merchandise to ScholarShop for resale. Every dollar raised, every interest-free loan awarded, and each degree completed is another step toward access to higher education for all students who have the potential and desire to succeed.