



# Getting There

2015 ANNUAL REPORT



## There are many roads to take toward a degree.

To continue ensuring that multiple pathways to a postsecondary education are open, The Scholarship Foundation of St. Louis provides financial and advising support to members of the community who otherwise would not have the financial means to fulfill their educational goals. Applicants are selected on the basis of academic potential, personal character, and significant financial need.

There are no age restrictions.

While getting their degrees, students may encounter challenges that can reroute their educational journeys. The Foundation seeks to support students as they move toward their goals, destinations of their own determination.

## ROADWAY ASSISTANCE: Student Funding

The Scholarship Foundation provides direct financial resources to students. The Foundation helps St. Louis area students access higher education through its core financial aid programs—interest-free, fee-free loans, and scholarship grants. Each interest-free loan awarded is repaid and then reinvested in another student. This practice has helped build the St. Louis community since 1920.

### Interest-Free Loans

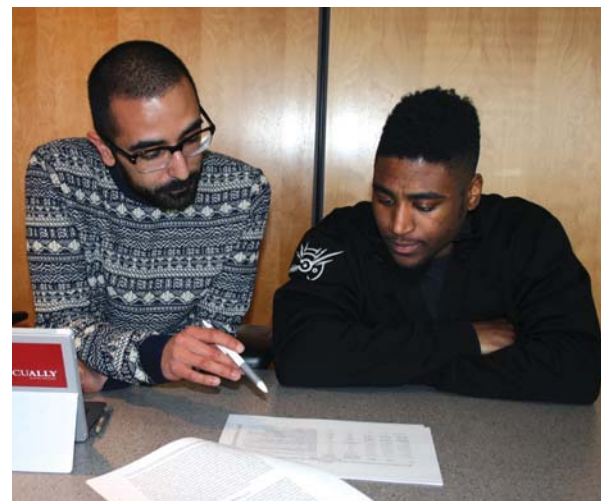
The Interest-Free Loan Program awards students of all ages in the St. Louis metropolitan area who have completed a GED or graduated high school and who demonstrate financial need, academic progress, and good character. Each student receives up to \$11,000 annually to offset the growing cost of postsecondary education. The Foundation intends for the interest-free loan to fill the gap remaining after family contribution and grant aid from all sources are subtracted from the total cost of education. In 2015, the Foundation committed to being the sole lender for students awarded, so that less favorable loans are not a necessity. Loans are provided to students pursuing associate, bachelor, technical, vocational, and graduate degrees from accredited nonprofit institutions.

### Emergency Loans

The Emergency Loan Program helps meet the unexpected educational expenses brought on by loss of employment, family emergency, or gap in support due to sudden changes in school policies. With help from this program, students do not have to abandon plans for higher education and can remain on the road to getting a degree.

### Grants

Since 2001, the Foundation has awarded Bravo Grants to students who persevere in their pursuit of higher education, though they encounter significant barriers. In addition, the Foundation offers grants based on factors such as students' chosen postsecondary school, major or career pursuits, place of residence or high school attended, or participation in out-of-school programs or activities. Both Bravo and other grant opportunities are supported by individuals, foundations, and corporations.



### Deferred Action for Childhood Arrivals (DACA)

The Foundation extends eligibility for loans, grants, and support programs to students approved under Deferred Action for Childhood Arrivals (DACA). DACA allows individuals who arrived in the United States before the age of 16, and before June 2007, to continue living in the U.S. and to work or attend college without the fear of deportation. For many students, approval under DACA means the opportunity to attend college and achieve a college degree; yet, in Missouri, DACA students are not eligible for in-state tuition or state financial aid, making the Foundation's support critical to their educational goals.

### Future Forward

Future Forward enrolled its second class of students during 2015. In partnership with De La Salle Inc., Marian Middle School, and Wyman Center's Teen Leadership Program, Future Forward provides college savings accounts for 8th graders through MOST-Missouri's 529 College Savings Program. Each 8th grader receives an initial deposit of \$500 into a MOST 529 account from the Foundation; students then have the opportunity to earn an additional \$100 annually by reaching college readiness benchmarks each year of high school.

## DESTINATION SETTING: Student Advising

The Foundation's Student Advising Program provides financial guidance and assistance in creating educational road maps for students and families in the St. Louis metropolitan area. Students are guided by these road maps as they apply for financial aid and make enrollment decisions. In college, students benefit from the resources and support provided by the Student Advising Program.



Student Advisors (pictured here) work throughout the St. Louis area in partnership with public high schools and agencies in urban, suburban, and rural communities. Advisors work closely with students having difficulties that might delay or deter their persistence in college, helping them locate resources such as academic assistance and other on-campus and off-campus supports once students have begun their postsecondary education. The Foundation's Student Advising Program also conducts free public workshops for students and their families to learn more about financial aid, understand application processes, and decipher confusing official notifications of aid eligibility. These workshops are open to the public and provided at central locations.

# EARN AND LEARN PATHWAYS: Student Internships

The Scholarship Foundation provides two types of paid internship opportunities for students to use the knowledge they have learned in school, gain work skills, and contribute to their communities.



## Education Policy Internships

The Education Policy Internship Program continues to engage in student-led advocacy for increased postsecondary access and success for all Missouri students. The internship program engages Foundation students and graduates to research and advocate around policies that affect them.

Interns travel to Missouri's state capital, meet with legislators, testify at hearings, and work with media to share information. Among the issues interns are researching are award displacement, insufficient financial awards, Missouri's merit-based aid program, and tuition equity for DACA students.

In 2015, the Education Policy Internship Program became the focal point for the development of a state-wide Active Advocacy Coalition, organizing to engage a broader base of students in support of equitable access to higher education.

## Community Internships

Paid internship opportunities offer students the chance to gain practical work experience in their fields of study within the St. Louis nonprofit community. These internships are made possible through partnerships between The Scholarship Foundation of St. Louis, community businesses, and nonprofit organizations. The Foundation is committed to consistent support for its students, and paid internship opportunities are a direct result of that commitment.



# Real People on the Road to Success



# Finding the Path

“I wasn’t like most 18 year-olds who were ready for college. I didn’t grasp the concept of money and I didn’t really have a plan to get through school,” says Jonathan Morlen. “But I knew I wanted to help people.”

Jonathan recognized from a young age that getting a degree would help him fulfill his goals of being a positive example to his friends, family, and community. As a first-generation college student from Granite City, Jonathan enrolled at Eastern Illinois University to become a teacher and inspire young minds toward healthy lives. Financial and academic challenges affected his grades, causing setbacks on his journey to graduate.

When Jonathan came to The Scholarship Foundation of St. Louis for support, he was not receiving much federal aid. But he was determined to get a degree. He applied to The Scholarship Foundation’s Interest-Free Loan Program for much-needed aid to fulfill his goals. In 2009, Jonathan received his bachelor’s degree in physical education, focusing on kinesiology and sports studies while also earning his teaching certificate.

“The interest-free loans took the pressure off of my finances which helped me focus on school.”  
“Having a loan was part of investing in myself. We need more organizations like The Scholarship Foundation to help invest in others.”

**Jonathan Morlen**

Class of 2009

Bachelor of Science, Physical Education  
Eastern Illinois University



In March 2015, Jonathan completed repaying his interest-free loan. He is working for the city of Granite City, his hometown. When reflecting on his experience with the Foundation, Jonathan says “College was a great experience and benefited me in the job I am in right now. The process of learning really helped me grow as a person. If anyone has the means to help youth, what better way to support kids growing up than to help them get an education?”



# Recalculating the Route

Anthony Richardson did not plan an educational journey that included earning a degree in another country. After graduating from St. Charles West High School in 2011, Anthony enrolled at the University of Missouri-Columbia to major in international business and minor in French. During his sophomore year, he found an opportunity to study abroad and earn his degree in France. After careful consideration, Anthony transferred to ESC Rennes School of Business (École Supérieure de Commerce de Rennes) in Rennes, France, to major in international business. The transition was not easy, but proved worthwhile.

## Anthony Richardson

Class of 2015

Bachelor of Science, International Business  
ESC Rennes School of Business

Class of 2017

Master of Science, Innovation, Strategy,  
and Entrepreneurship  
Grenoble Graduate School of Business



Anthony needed financial assistance to help pay for school. While initially denied an interest-free loan through The Scholarship Foundation of St. Louis because he had too much unmet need, Anthony kept his focus on his goals. He worked closely with the Foundation's Student Advising Director Teresa Steinkamp, and realized he had not included in his loan application his income from being an English tutor. He successfully appealed his denied application and was awarded an interest-free loan.

"I've learned that if you believe you can achieve something, do not let anything stop you from achieving it," says Anthony.

Along the way, Anthony completed an internship with the National Aeronautics and Space Administration (NASA), which piqued his interest in working for an aerospace company. He completed his bachelor's degree in 2015 and is remaining in France to pursue a master's degree in innovation, strategy, and entrepreneurship at the Grenoble Graduate School of Business.

"The assistance of The Scholarship Foundation and its donors have opened such large windows of opportunity for me to pursue an education. Without these opportunities, none of this would have been possible."



# Focusing on the Destination

Shawna Woods has traveled an educational path requiring persistence. Years ago as a student at Ritenour High School, she heard a recruiter speak about nursing careers and immediately knew she wanted to become a nurse. After the recruiter's visit, Shawna pursued her certified nursing assistant (CNA) license and then enrolled in nursing school at the University of Missouri-Columbia.

Shawna's childhood included periods of serious economic and housing challenges, and she was only the second person in her family to pursue college. Following a difficult year in which she worked full-time and attended school full-time, Shawna moved back to St. Louis and transferred to St. Louis Community College-Meramec.

Shawna graduated from St. Louis Community College and was accepted into Lakeview College of Nursing in Charleston, IL. Shortly thereafter, Shawna was injured in a neighborhood shooting. Medical complications resulted and Shawna had to quit the

job that supported her education. Her family encouraged her to choose a different career path because her mobility was limited. But, Shawna was determined and committed to her nursing career.

"I worked too hard to get into nursing school and quitting right after I was admitted was not an option," says Shawna.

Shawna will graduate with her bachelor of science in nursing degree in May 2016. She is preparing for a career as a traveling nurse with proficiency in critical care, and she plans to pursue her master's degree in nursing. Shawna is a member of the National Student Nurses Association and plans to join the Nurses without Borders volunteer program after graduation. Shawna was supported through school with a Scholarship Foundation Emergency Loan, Bravo Grant, and Mid-America Transplant Services Scholarship.



## Shawna Woods

Class of 2014

Associate in Applied Science, Human Services  
St. Louis Community College-Meramec

Class of 2016

Bachelor of Science, Nursing  
Lakeview College of Nursing

# Designated Scholar Loans

A Designated Scholar Loan (DSL) is a very special type of interest-free loan. A DSL allows donors the opportunity to establish a named loan in memory or in honor of one or more significant individuals.

Donors can express preference for students at a specific school or field of study. The Foundation makes every effort to match the students with the donors' interests. Each DSL is awarded by The Scholarship Foundation to an individual qualified for an interest-free loan.

Donors and students often get together. Pictured at left are Janice Gitt and Jordan Jennings, and below are Tara and Rajesh Talwar with Mitchell Padkins.

Donors may establish a DSL with a gift or pledge of \$30,000 or more, payable in full or in five annual installments. The fund becomes operative after the initial \$6,000 is contributed. For more information about DSLs or any other giving option, please call The Scholarship Foundation at 314-725-7990.

In 1981, the DSL program was created to help support the Interest-Free Loan Program. **If highlighted in red, the named loan was established or expanded since January 1, 2015.**



# Designated Scholar Loans

## Anonymous (three students)

Mark Adolphus  
Jean Agatstein and Les Loewe  
Ann L. Arenberg  
Paul M. Arenberg  
Marian D. Auer (three students)  
J. M. Babad (two students)  
Charline and Richard Baizer  
William Robert and Mary Graf Bard  
Joseph L. and E. Frances Baruzzini  
Belden Inc.  
Richard A. Bennett, Jr.  
Ruth and Ralph Berg  
Dr. Harry I. Berland  
John A. Blake  
David A. Blanton III  
Alison Boettcher  
Jason Boettcher  
Sierra Carson Boettcher  
Milford and Lee Bohm (three students)  
Jennie Bornstein  
Mary and Robert Bronstein  
(two students)  
M. Erwin and Patricia R. Bry  
Joanne Smith Clark  
**Joanne M. Clevinger (two students)**  
Milton J. Dickman and  
Leonore Dickman Cohn  
Cook Family  
Charles and Barbara Cook (two students)  
Robert Cortinovic  
**Kathianne Knaup Crane**  
Margaret and Irvin Dagen  
Rose Deutch  
Casswell Philip and Sally Blackwell Diggs  
Louise E. and George J. Dobratz  
Herman Dreer  
Dorothy Dubinsky  
Saul A. Dubinsky  
Eunice and Wilbur Eckstein  
Marjorie and William Eddy  
Harry Edison (four students)  
Joey Eidelman Memorial Scholarship  
David Eiseman, III  
Carrie E. Kern Ellis  
Andrew Engster  
Max and Melba Erlich  
Charitable Foundation  
Gloria and Ruben Feldman Family  
(five students)  
Lisette Steiner Fisher  
Chester M. Flegel, in memory of  
Esther Flegel (two students)  
Felecia Fleishman  
Fox Family Foundation  
Samuel A. and Lillian Fox  
Rose and Alfred Frager  
Frances and Harold Franklin  
Hattie Steiner Freund  
Margaret and Arthur J. Freund  
Dr. Ira and Judith Gall  
Sue and Donald Gallop  
Janice and Stanley Gitt  
**Stanley A. Gitt**  
Myron Glassberg  
Richard Samuel Glassberg  
Sunny Glassberg (four students)  
Irving Goldman

Miriam Goldman  
Chip Wolkowitz Goldstein  
Gloria M. Goldstein  
Ruth and Bud Goldstein  
Samuel R. Goldstein  
Sara G. and Joseph Goldstein  
Myron Gollub (two students)  
Mary Christy Gordon  
Edith and Robert Gosnell  
Clarence Harmon  
Jean F. Harris  
Janet Meador Harrison  
Heidemann Family  
Herman W. Heyman and  
Amelia H. Heyman  
Gay M. Hirsch and Henry D. Ross  
Barbara Pidgeon Holley  
Harold and Ethel Horowitz Family  
(two students)  
A.E. Hotchner (three students)  
John and Marlene Isaacs  
Susan Iskiwitch  
Dr. Edet B. Ituen  
Dr. and Mrs. James G. Janney, Jr.  
(six students)  
Johnson/Bucciarelli  
Carol G. Jones  
Cindy G. Jones  
David R. Jones  
Robert E. Jones  
Jerome Kalishman (two students)  
Nancy F. Kalishman  
Drs. Irene and Michael Karl  
Sylvia and Jason Kawin  
Ellen S. Kern  
Hugh R. Kern  
Sara L. Kern  
Kipnis/Rothman  
David M. Kipnis  
**Laura Kipnis and Sid Goldstein**  
Paula Kipnis  
Paula and David Kipnis  
Knaup Family (three students)  
Gunther and Doris Kohn  
Rosalind Jacobs Korach  
Harvey Kornblum Family (two students)  
Meyer and Marcelle Kranzberg  
Phyllis and Ken Langsdorf Family  
Ruby and Jay Lapin  
The Leader Foundation of  
Stix, Baer, & Fuller (three students)  
Des Lee/Paraquaid  
Joseph and Georgiana Lehman  
Evelyn and Isadore Levine  
Dick and Jo Liddy Family  
Lodato Family  
Lodato and Rigden Family  
Louise and Benjamin Loeb  
Lucy and Stanley Lopata (six students)  
Ann and Paul Lux (two students)  
Samuel A. and Louise Neymark Mages  
Wendy J. Magid  
**Lois Malashock**  
Nathan Margolin  
Richard S. Marx  
Barry Massie (three students)  
Felice Massie (six students)  
Henry Massie (three students)

Edward and Peggy Matthews  
J. Bruce McBrayer  
Dr. G. Leland and Brenda Melson  
Mercantile/Firstar  
Wilma and Roswell Messing  
Paula Meyer  
Helen C. Millstone (four students)  
MOHELA  
Hubert C. Moog  
Moskowitz Family  
Mary Arnold Mottl  
Samuel B. Murphy  
Myron Newman (19 students)  
Stuart Oelbaum  
Edwin and Betty Pallo  
Philpott/Augustin (three students)  
Donald and Susan Poling  
**Helen and Carl Pratter**  
Sheila Carr Prenskey  
Promise to Sameer  
Laura J. Reichman  
Catherine Sessel Reydon (six students)  
Orville and Betty J. Richardson  
James Joshua Romeis  
Myla and Orville Rosenblum  
Peggy and Donald Ross (two students)  
Julius and Rebecca Rudman  
Faith Sandler 25th Anniversary  
Judith and Richard Sandler  
(two students)  
Sally Glassberg Sands (four students)  
Joy and Jerome Sandweiss (two students)  
Ed and Nancy Schapiro  
Ellen Schapiro and Gerald Axelbaum  
**Rose and Benjamin Schermer**  
Eugene Bernard Schwartz  
Margaret "Peggy" Schweig  
Bente Seitz  
Marjorie and Marc Seldin  
Dr. Hyman Senturia  
**Joan and Marcus Sessel (three students)**  
Leah Ree Champagne (four students)  
Marilyn Shampaine  
Robert Shampaine  
Lori R. Shanfeld  
The Ray Shaw Business Journal  
William Shieber  
Louise Becker Shire  
Earl Shreckengast  
Thomas and Sherry Singer  
Ruth and Alvin Siteman  
**Linda Dubinsky Skrainka**  
Jerome Spector (three students)  
St. Louis Industry Liaison Group  
Staenberg Family Foundation  
Jeannette G. and Jennings J. Stein  
(two students)  
Sameer Talwar  
William and Anne Tao  
Emily and Paul Ullman (three students)  
Biron A. Valier  
Barbara Veron  
Janis Saifer Weitzman  
**Marilyn Werner**  
Morton Werner  
Tesse and Emanuel Werner  
Daisy Wilson  
Miki and Morrie Zimring

# Partners on the Road to Meeting Mission

For decades, The Scholarship Foundation's mission, programs, and students have benefited from collaborative and cooperative relationships along the way. In 2015, the following partnerships were critical:

## Promoting and Providing Direct Financial Support to Students

Direct financial support is provided in the form of college savings accounts, interest-free loans and grants, and paid internships, in partnership with the program partners below. (For financial supporters, see page 11).

- Big Brothers Big Sisters of Eastern Missouri
- Deaconess Foundation and St. Louis American Foundation
- De La Salle Middle School and Graduate Follow-Up
- Horizon Housing
- Marian Middle School and Graduate Follow-Up
- St. Louis Graduates High School to College Center
- Wyman Teen Leadership Program
- **Community Internships:** Central Print; Prosperity Connection; Ready by 21 St. Louis; Rebuilding Together-St. Louis; Shakespeare Festival St. Louis; SouthSide Early Childhood Center; St. Louis Graduates; Vernare Learning Center

## Providing Guidance to Students and Families to Support Informed Decision Making

While The Scholarship Foundation offers public workshops, advisory materials, and individual guidance throughout the community, several key partnerships provided sustained guidance.

- Grandview High School
- Hazelwood Central, East, & West High Schools
- North Tech High School
- Northwest R-1 High School
- Pattonville High School
- Persistence Power (Wyman Teen Leadership)
- Ritenour High School
- St. Louis Graduates Professional Development Institute
- Universidad Ya!

## Engaging in Regional, State, and National Partnerships to Advance Degree Attainment

The Scholarship Foundation contributes to and learns from collaborative efforts to support low-income, first-generation, and undocumented students, alongside partners with similar goals who bring a wealth of competencies to the work.

- **Deaconess Foundation:** Community Advisory Board; Policy Advisory Board
- **Educators for Fair Consideration (E4FC) Invest in the Dream Initiative:** Grantee Convening; University of California UndocuSummit
- **National College Access Network:** Advocacy and Policy Advisory; Common Measures Learning Community; FAFSA (Completion Campaign, Prior-Prior Year Campaign, and Simplification Forum); National Benchmarking Project
- **White House Reach Higher Summit:** #BetterMakeRoom; Statewide FAFSA Completion Project
  - **St. Louis Graduates:** Active Advocacy Coalition; High School to College Center; Organizing for Accountability Roundtable; Professional Development Institute; Scholarship Central; Steering Committee

# ScholarShop

Sincere thanks to our dedicated volunteers who work countless hours to support our mission:

## ScholarShop Volunteers

Betty Ackermann  
Judith Alferman  
Juhli Anten  
Mirella Artioli  
Diane C. Barnes  
Saundra Berleman  
Vickie Berry  
Rosemary Boc  
Ruth Bollato  
Anita Brenndoerfer  
Laverne Brueggeman  
Richard Brueggeman  
Colleen Chaney  
Rosemary Collins  
Elaine Cousins  
Michaeleen Cradock  
Katha Dionne  
Priscilla Dowden-White, Ph.D.  
Kathe Dunlop  
Tracey Elbein  
Susan J. Emerson  
Sue Estill  
Sharron Foard-Fowler  
Patricia Fosko  
Mary Liz Fronmuller  
Barbara Gehringer  
Joan Gerard

Ann Geraty  
Molly Golterman  
Judy Grabel  
Carol Hamilton  
Mary Harris  
Isabelle Heidbreder  
Joyce Henne  
Christine Henry  
Malaika Horne  
Ann Houston  
Linda Howe  
Robert D. Jenkins  
Sandra Keller  
Joanne Kelly  
Marcia Kern  
Ruth Kiefer  
Charlene La Venture  
Narcisse Laidlaw  
Margie Lambert  
Justilien Landry  
Mary Landry  
Ray Lauer  
Terri Lisitano  
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Sandy Norkaitis  
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Annie Russell  
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Dorothy Schneider

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Sonda Thompson  
Eufaula Thornton  
Barbara Tonkyn  
Katie Vidito  
Joan Wagner  
Melissa Wahl  
Barbara Ward  
Jane Williams  
Carol Wilson  
Patricia Winter  
Suzanne Yee  
Nancy Zimmerman

## Foundation Volunteers

Jean Agatstein  
Evelyn Goldberg  
Audrey Shanfeld  
Madge Treeger

[www.scholarshopstl.org](http://www.scholarshopstl.org)

ScholarShop is the home of upscale resale shopping for women, men, and children, including designer apparel, jewelry, and accessories. Savings are offered everyday on new and gently used merchandise that is current, classic, and trendy. In 2015, more than 8,600 households and businesses donated approximately 400,000 items to the two ScholarShop locations.

Proceeds from ScholarShop support The Scholarship Foundation's Interest-Free Loan Program. Approximately 120 volunteers contribute their time in ScholarShop by assisting donors with the intake of donations and providing customers with friendly and helpful service.

In 2015, ScholarShop launched Miki's Closet by ScholarShop, an innovative boutique-on-wheels. Named in memory of businesswoman and philanthropist Miki Zimring, the fashion truck is designed to extend the fun, fashion, and fundraising efforts of ScholarShop retail stores to the streets of St. Louis—brimming with unique finds, women's upscale resale fashions, and smart styles for men.



## Locations

Clayton  
8211 Clayton Rd.  
St. Louis, MO 63117  
314-725-3456

Webster Groves  
7930 Big Bend Blvd.  
St. Louis, MO 63119  
314-961-2525

## Store Hours

Monday through Thursday 10 AM – 7 PM  
Friday and Saturday 10 AM – 5 PM

## Donation Hours

Monday through Saturday 10 AM – 5 PM

**ScholarShop**  
Benefiting The Scholarship Foundation

# Statement of Assets, Liabilities and Net Assets

	DECEMBER 31, 2015	DECEMBER 31, 2014
<b>ASSETS</b>		
CURRENT ASSETS		
Cash and cash equivalents	\$ 2,410,370	\$ 1,492,720
Restricted funds for Centennial Scholars Program	14,301	30,401
Unconditional promises-to-give	236,714	73,183
Student loan receivables – current	2,050,000	1,950,000
Investments	153,840	-0-
Prepaid expenses and other assets	28,354	18,055
Total current assets	4,893,579	3,564,359
LONG-TERM ASSETS		
Restricted funds for Future Forward Program	74,081	21,500
Unconditional promises-to-give	230,990	163,640
Student loan receivables	24,207,185	23,238,740
Investments	6,274,321	7,707,001
Property and equipment	2,405,346	2,176,362
Total long-term assets	33,191,923	33,307,243
Total assets	\$ 38,085,502	\$ 36,871,602
<b>LIABILITIES AND NET ASSETS</b>		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 351,484	\$ 270,538
Construction payable	105,643	-0-
Amounts held for collaborative programming	-0-	207,171
Unconditional promises-to-give for Future Forward Program	115,580	61,500
Annuities payable	29,218	29,218
Total current liabilities	601,925	568,427
ANNUITIES PAYABLE – LONG-TERM	109,645	116,765
Total liabilities	711,570	685,192
NET ASSETS		
Unrestricted		
Undesignated, available for operations	2,763,471	3,193,189
Net investment in student loans	26,257,185	25,188,740
Net investment in property and equipment	2,405,346	2,176,362
Board designated reserves	800,000	775,000
Total unrestricted	32,226,002	31,333,291
Temporarily restricted	1,447,491	1,274,720
Permanently restricted	3,700,439	3,578,399
Total net assets	37,373,932	36,186,410
Total liabilities and net assets	\$ 38,085,502	\$ 36,871,602

# Statement of Revenue & Expenses and Changes in Net Assets

	YEAR ENDED DECEMBER 31, 2015	YEAR ENDED DECEMBER 31, 2014
<b>PUBLIC SUPPORT AND REVENUE</b>		
PUBLIC SUPPORT		
Gifts and grants	\$ 2,334,671	\$ 1,046,287
Bequests	957,308	300,000
Tributes	32,900	59,157
Contributions	509,321	463,647
Special event, net	128,073	-0-
Total public support	<u>3,962,273</u>	<u>1,869,091</u>
REVENUE		
Shop sales, net of retail and processing expenses*	752,295	1,164,996
Interest and dividends	216,040	219,056
Realized and unrealized gains (losses) on investments	(276,376)	103,336
Losses from annuities and trusts	(20,612)	(20,762)
Other	721	415
Total revenue	<u>672,068</u>	<u>1,467,041</u>
Total public support and revenue	<u>4,634,341</u>	<u>3,336,132</u>
<b>EXPENSES</b>		
Program services, excluding student loans awarded**	2,752,998	1,920,362
Management and general	342,297	343,145
Fundraising	351,524	294,354
Total expenses	<u>3,446,819</u>	<u>2,557,861</u>
<b>CHANGES IN NET ASSETS</b>	1,187,522	778,271
<b>NET ASSETS, Beginning</b>	36,186,410	35,408,139
<b>NET ASSETS, Ending</b>	<u>\$ 37,373,932</u>	<u>\$ 36,186,410</u>

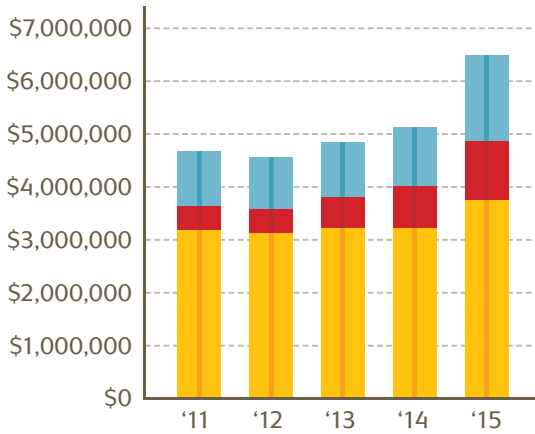
\* \$2,317,838 and \$1,870,387 for the years ended December 31, 2015 and 2014, respectively

\*\* \$3,744,933 and \$3,216,218 for the years ended December 31, 2015 and 2014, respectively

The complete Financial Statements and the Review Report prepared by UHY LLP, Certified Public Accountants, are available on the Foundation's website, [www.sfstl.org](http://www.sfstl.org).

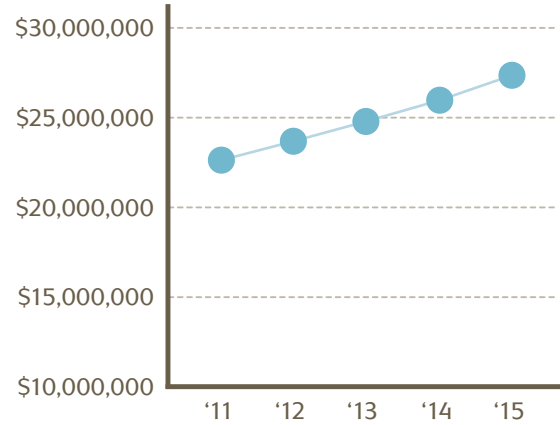
# Financials

## Program Expenditures



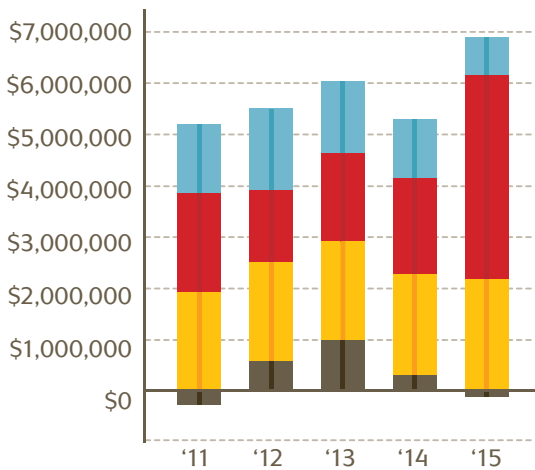
- Program services
- Grants
- Loans

## Dollars in the Hands of Students\*



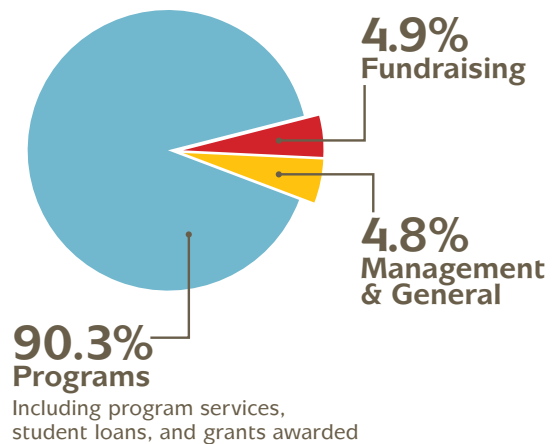
\*Total student loan receivables before allowance for doubtful accounts

## Sources of Support



- Sales-net of shop operation cost
- Public support
- Loan repayments
- Interest and investments

## 2015 Allocation of Foundation Resources by Function





## 2015 Board Members

### Officers

Barbara Touchette, *President*  
Kathianne Knaup Crane, *Vice-President*  
Hardy Washington, Jr., *Vice-President*  
Patty Malashock, *Treasurer*  
Kathleen A. Day, *Secretary*  
Lisa K. Thorp, *Member-at-Large*

### Executive Director

Faith Sandler

### Directors

Paul Arenberg	Lauren Nash Ming
M. Colleen Beckemeyer	Harry Moppins, Jr.
Buron Buffkin	Ellen Sheffield Pace
Pat Cox	Minnie Phillips
James E. Crowe, III	Susan Plassmeyer
Joan Esserman	Don Poling
Mark Gellman	Susan Rava
Sid Goldstein	Dana L. Romeis
Jennifer A. Haynes	Earl Shreckengast
Ralonda Jasper	Joan Silber
Sandy Nelson Marsh	James Tatum
Colin Meadows	

### Honorary Life Directors

Betsy Douglass	Lynne Kipnis
Joyce Follman	Donna Moog
Linda Goldstein	Julia Muller
Joel Iskiwitch	Estie Pruett
Nancy Kalishman	Audrey Shanfeld

# Our Mission

In 1920, The Scholarship Foundation of St. Louis was founded as a committee of the National Council of Jewish Women by a group of women who believed that the key to a democratic society was an educated citizenry. They were concerned about families not being able to afford higher education, yet together, they were able to improve access to higher education for low-income students in the St. Louis community.

The Scholarship Foundation continues to believe that education transforms the lives of individuals and families who are then able to advance the economic and civic health of society. In its efforts to build a more prosperous and democratic community, The Scholarship Foundation provides access to postsecondary education to thousands annually through financial assistance, information, guidance, education policy advocacy, and collaborative work.

The Scholarship Foundation awards interest-free, fee-free loans and grants so students can earn postsecondary degrees and return to their communities to help society flourish. Alumni then repay their loans and community members donate merchandise to ScholarShop for resale. Every dollar raised, every interest-free loan awarded, and each degree completed is another step toward access to higher education for all students who have the potential and desire to succeed.