

THE Scholarship Foundation OF ST. LOUIS

The Scholarship Foundation of St. Louis 2022 Annual Report



The last three years have posed challenges in every area of life, derailing plans and calling into question routines, systems, and institutions that made life predictable and stable for many. Many is not all, however, and more have been awakened to the realities of those who were never served by those systems. The route to and through college has always been fraught for students and families without means, experience navigating the process, or both. But the rewards of degree attainment have remained steady: the more education an individual achieves, the more likely it is that they will be civically engaged, healthy, and able to build family-sustaining careers.

Much has changed since The Scholarship Foundation made its first loan of \$15 to a young immigrant woman who sought to attend business school. Awards are now paired with advising and advocacy to promote greater equity and student success. The Foundation makes more grants than loans in response to changing economic conditions and increased community investment in scholarship programs. As we continue to process and experience how the world has transformed, the path ahead remains clear.

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In 2022, **Lauren Nash Ming** was elected as President of the Board of Directors. Her thoughtful leadership has allowed The Scholarship Foundation to flourish throughout a year of reconnection and growth.

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AWARDS

In 2022, The Scholarship Foundation awarded \$5.06 million to 491 students of good character and academic potential from low-income families. These awards came in the form of scholarship grants and interest-free loans. All awards are renewable and last-dollar, meaning the awards close the remaining gap in funding and ensure that students are not forced to withdraw from school short of graduation. The average grant award was \$9,159 and the average loan award was \$7,597. Beginning with the graduating class of 2021, The Scholarship Foundation implemented a new repayment policy for its interest-free loans which replaced the one-size-fits-all repayment policy with individualized repayment plans based on the borrower's anticipated earnings and total balance owed. The new policy increases economic equity for borrowers.

READ HOW AWARDS MADE IT POSSIBLE
FOR JENNIFER TO BUILD A LIFE SHE
LOVES.



LEARN MORE ABOUT AWARDS



VIEW THE KEY PERFORMANCE INDICATORS



VIEW THE PROGRAM DASHBOARD



VIEW THE EQUITY DASHBOARD



ADVOCACY

Eight scholars served as paid Scholarship Foundation advocacy fellows at the start of 2022, setting policy priorities and meeting with legislators to advocate for college access. Spring advocacy activities included hosting a board training workshop and, along with The League of Student Advocates (LSA), a Student Convening. Find the convening booklet [HERE](#). In October 2022, The Scholarship Foundation welcomed its tenth and largest cohort of fifteen to comprise the 2022-23 Policy Fellowship Program.

READ HOW LIFE EXPERIENCE INFORMS ONE STUDENT'S WORK AS AN ADVOCACY FELLOW.

 LEARN MORE ABOUT ADVOCACY

 READ THE STUDENT POLICY FELLOWS GUIDE



ADVISING

From high school to college graduation and beyond, advisors serve as trusted community resources, building relationships with students that have lasting effects well beyond the college years. In addition to one-on-one meetings with students, advisors also provide professional development opportunities for peers and colleagues at schools and other college-access organizations. In 2022, Scholarship Foundation advisors facilitated 8 professional development offerings across the St. Louis area and worked with over 3,436 individuals through virtual meetings, workshops, and individual guidance, providing information and resources to support students' decision-making and long-term goals.

 [LEARN MORE ABOUT ADVISING](#)

 [READ THE 2022 ADVISING REPORT](#)

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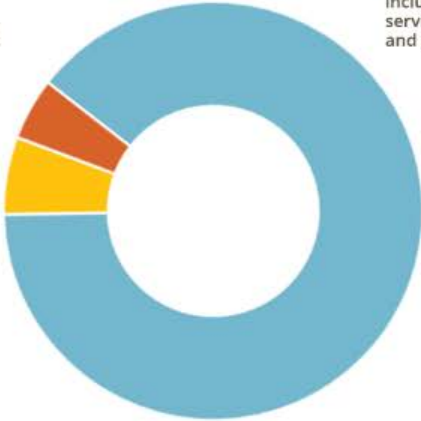
ALLOCATION OF FOUNDATION RESOURCES BY FUNCTION

GENERAL AND ADMINISTRATIVE

3.3%

FUNDRAISING

5.5%



PROGRAMS

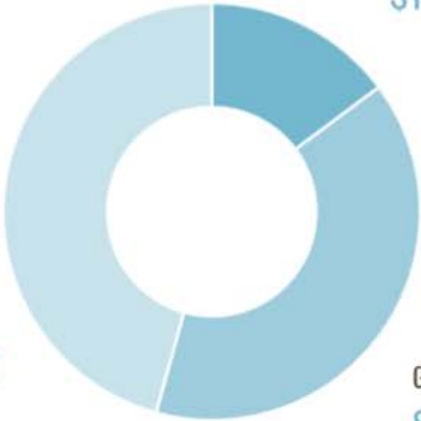
89.2%

including program services, student loans, and grants awarded

PROGRAM EXPENDITURES

LOANS

\$1,375,390



PROGRAM SERVICES

\$4,242,200

GRANTS

\$3,666,615



[VIEW COMPLETE FINANCIAL STATEMENTS AND REVIEW REPORT](#)

Reviewed by UHY LLP, Certified Public Accountants (including Net Assets)



[2022 BOARD OF DIRECTORS](#)

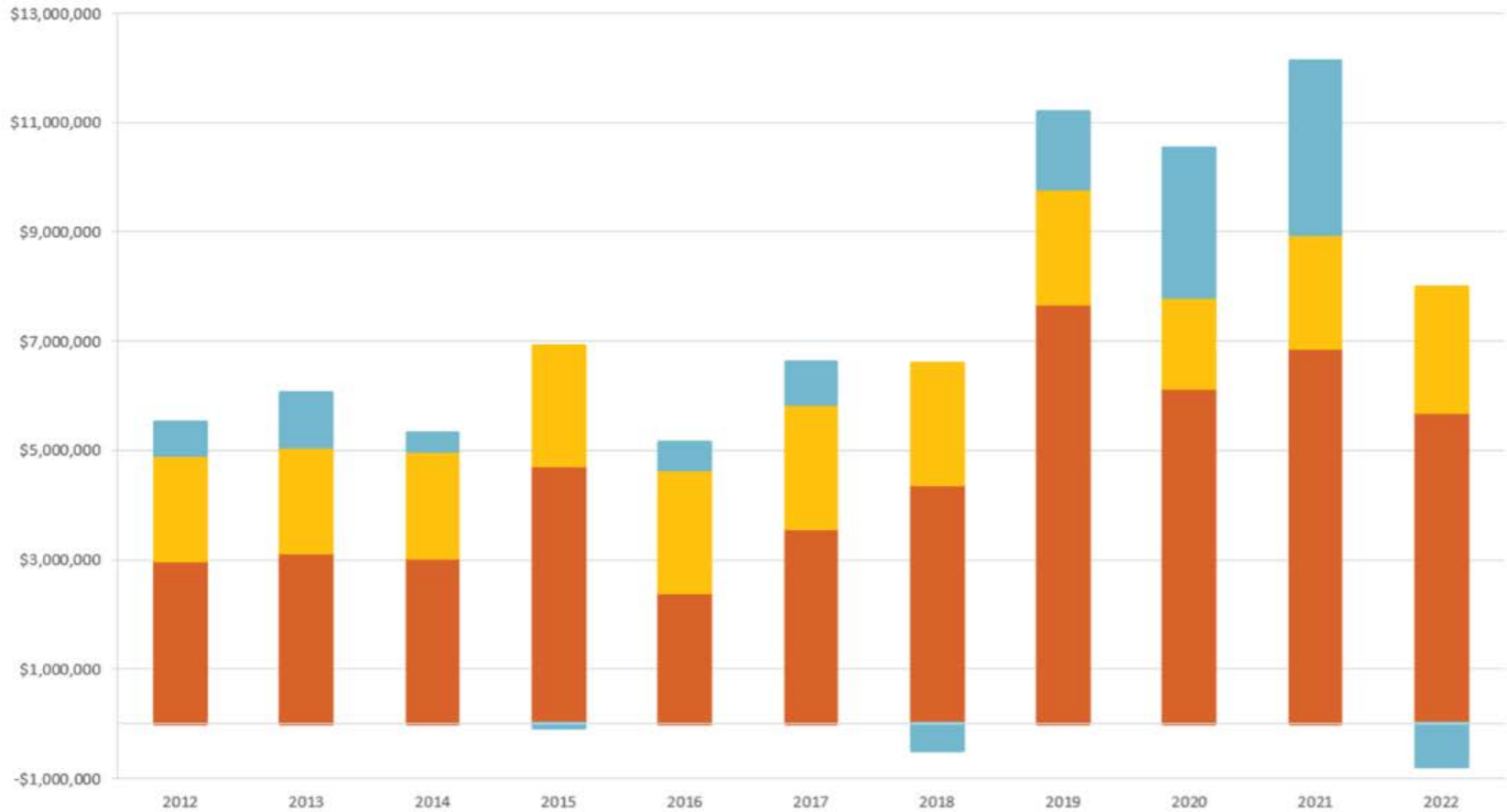


[OUR MISSION STATEMENT](#)

FINANCIALS

SOURCES OF SUPPORT

- PUBLIC SUPPORT
- STUDENT LOAN REPAYMENTS
- INTEREST AND INVESTMENT



SPECIAL THANKS TO OUR DONORS

Donors are essential to The Scholarship Foundation's ability to map a path to a better future by increasing the number of students awarded and advised, improving the financial strength of those students, and catalyzing students and partners towards systems change. The Foundation is grateful for donors who indicate their support through the total trust of unrestricted gifts and the targeted impact of gifts restricted for specific purposes. The following donors have chosen to join The Scholarship Foundation in travelling the clear path to increased college access and success for students from low-income families. Contributions made between January 1, 2022 and December 31, 2022 are accumulated in the giving categories below. Such contributions include gifts and pledges to [general support](#), [student grant programs](#), [special projects](#), the [interest-free loan program](#), [bequests](#), and [tributes](#). Donors wishing to make contributions can give online or mail a check payable to "The Scholarship Foundation" to 6825 Clayton Avenue, Suite 100, St. Louis, MO 63139. More information on other giving options (including planned gifts, bequests, and gifts of stock) is available by contacting Director of Advancement Jenny Weber at 314-932-6927 or jenny@sfstl.org, or by viewing the [Case for Support](#).

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For more information, questions, or comments regarding this report, please contact Jenny Weber, Director of Advancement, at jenny@sfstl.org or (314) 932-6927.